



April 9<sup>th</sup>, 2024  
INDUSTRY TURNOVER, EMPLOYMENT, WAGES AND SALARIES AND HOURS WORKED INDICES  
February 2024

## INDUSTRY TURNOVER DECREASED BY 0.3%

The Industry Turnover Index showed a nominal change of -0.3% in February (-2.9% in the previous month). Excluding the *Energy* grouping, turnover increased by 0.5% (-2.2% in January). The domestic market index decreased by 1.2% (-2.9% in the previous month), while the non-domestic market index grew by 1.1% (-2.9% in January).

Employment, wages and salaries and the number of hours worked rose by 0.3%, 6.9% and 2.4% respectively, compared with 0.4%, 6.7% and -0.5% in January.

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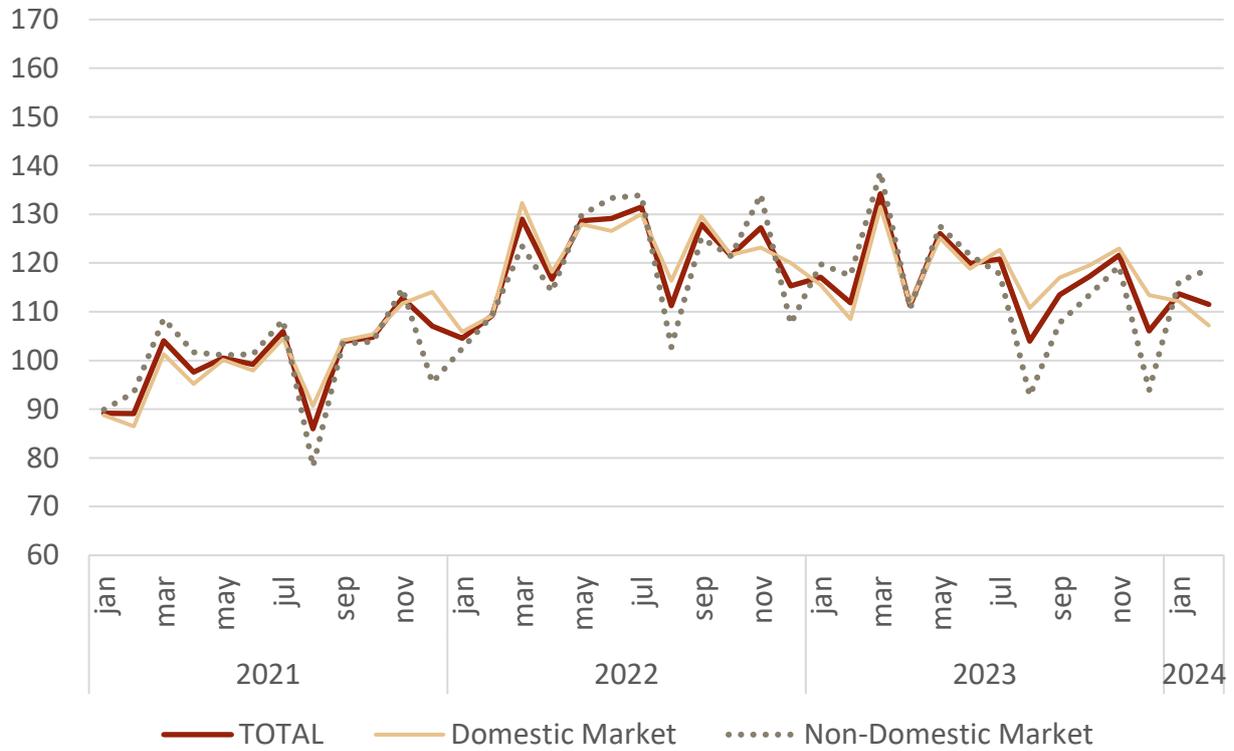
### PRESENTATION NOTE

In this press release, INE presents a new base year (2021=100) for Turnover, Employment, Wages and Salaries and Hours Worked in Industry Indices, with data available since January 2005. These new series replace the previous indices, which were based on 2015=100.

The change of base of these indices is mandatory under the respective European Union regulations, occurring approximately every five years, aiming at improving the quality of the data. The new base year 2021=100 integrates significant modifications compared to the previous base, namely the integration of the complete dataset of the administrative source Social Security – Monthly official Form. Furthermore, the representativeness of the indices was improved by using a new sample of corporations and a new weighting scheme based on 2021 data.



Figure 1. Turnover in Industry  
Indices by Market



Next press release – May 8<sup>th</sup>, 2024