

29 August, 2011

Interest rates implicit in housing loans

July 2011

Interest rate and average repayments on housing loans maintain upward trend

In July, the interest rate implicit in all contracts of mortgage loans stood at 2.430%, up by 0.093 percentage points from the previous month. The average loan repayments stood at €271, increasing by €2 from June. In the contracts signed over the last 3 months, the implicit interest rate was 3.795%, 0.281 p.p. higher than the observed in the previous month. The average loan repayment for these contracts was €371, up by €15 from June.
