

25 October, 2011

Interest rates implicit in housing loans

September 2011

Interest rate and average repayments on housing loans maintain upward trend

The interest rate implicit in all contracts of mortgage loans stood at 2.614% in September, up by 0.091 percentage points from the rate observed in the previous month. The average loan repayments stood at €278, increasing by €3 from August. For the contracts signed over the last 3 months, the implicit interest rate was 4.134%, 0.228 p.p. higher than the observed in previous month. The average loan repayments for these contracts stood at €399, up by €15 from August.
