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Bank appraisals on housing

March 2012

Average value of the bank appraisals intensifies negative year-on-year change rate

The average value of housing bank appraisals in Portugal, in March, fell 0.3% when compared with the previous month, standing at €1052/sq meter. The year-on-year change rate was -8.6% (-7.4% in the previous month). Comparing with the previous month, the average value in the *Lisboa Metropolitan Area* decreased 1.0% in March, while it grew 0.2% in the *Porto Metropolitan Area*. The year-on-year change rates for these *Metropolitan Areas* were -10.7% and -8.1%, respectively.
