

24 May, 2012

Interest rates implicit in housing loans

April 2012

Average repayments and interest rate on housing loans diminish

The interest rate implicit in all contracts of mortgage loans to households for house purchases was 2.509% in April, decreasing 0.099 percentage points (p.p.) from the rate observed in the previous month. The average loan repayments stood at €291, down by €2 comparing with the value observed in March. For the contracts signed over the last 3 months, the implicit interest rate was 4.368%, diminishing 0.057 p.p. from the rate observed in the previous month. The average loan repayments for these contracts stood at €369, €22 below the value observed in March.
