



29 August, 2008

Retail Trade Turnover, Employment, Wages and Salaries and Hours worked Indexes July 2008

Retail trade year-on-year recorded a positive growth rate in July

In July 2008 the seasonally adjusted index for retail trade turnover at constant prices registered a year-on-year growth rate of 1.9%. The same index had recorded a negative variation in June (-1.6%). The different behaviour observed in these two months was partly due to the reduction of the standard VAT rate preannounced for the 1st July. In July, employment, wages and salaries and the number of hours worked adjusted for working days year-on-year growth rate was 2.3%, 6.8% and 1.4%, respectively.
