

30 October 2020

Enterprises in Portugal
Provisional results - 2019

Business activity slowed down slightly in 2019

In 2019, persons employed, turnover and gross value added (GVA) of non-financial enterprises grew by 3.8%, 4.0% and 5.8% respectively, lower growth rates than in 2018 (+4.3%, +6.8% and +6.4% in 2018, in the same order). Personnel costs and gross operating surplus grew by 8.5% and 2.2% respectively (+8.3% and +3.8% in the previous year, in the same order).

Among the sectors of activity, the companies from *Construction and real estate*, *Agriculture and fishing* and *Information and communication* registered the highest growth rates of GVA in 2019, 16.0%, 12.5% and 10.5% respectively (+13.2%, +0.2% and +6.2% in 2018 respectively). *Manufacturing and energy* continued to be the sector with the highest weight in GVA (29.5%), growing 1.6% in 2019 (+3.2% in the previous year).

The apparent labour productivity of non-financial companies reached EUR 29 712 per person employed in 2019 (+1.4% compared to the previous year). The average annual remuneration was EUR 15 027 per person employed in the same year (+3.5% compared to 2018).

In 2019, there were 26 747 companies with an exporting profile in Portugal (+3.2% compared to 2018), accounting for 6.1% of total non-financial companies in Portugal. These companies represented 22.9% of the persons employed, 34.3% of the turnover and 31.9% of the GVA of total non-financial companies (-0.1 p.p., -0.5 p.p. and -0.7 p.p., vis-à-vis 2018, respectively).
