

11 March 2021

Services Turnover, Employment, Wages and Salaries and Hours Worked Indices January 2021

## Services Turnover Index<sup>1</sup> fell 16.7%

Reflecting the worsening of mobility constraints in the context of Pandemic, the index of turnover in services accentuated its decrease, going from a nominal year-on-year change from -12.8% in December 2020 to -16.7% in January 2021. For the same reason, there was also a greater reduction in hours worked, which changed from -11.0% in December to -16.1% in January.

The year-on-year change rates of the indices of employment, wages and salaries and number of hours worked adjusted of calendar effects were -8.5%, -7.6% and -16.1%, respectively (-8.4%, -6.3% and -11.0% in December, respectively).

Despite the circumstances determined by the pandemic COVID-19, Statistics Portugal calls for the best collaboration by companies, families and public entities in responding to Statistics Portugal's data requests. The quality of official statistics, particularly its ability to identify the impacts of the pandemic COVID-19, crucially depends on this collaboration, which Statistics Portugal thanks in advance.

<sup>&</sup>lt;sup>1</sup> Data adjusted of calendar and seasonal effects