



International Trade Statistics

December 2008

International Trade – Exports down by 11.0% and Imports by 6.4%

In 2008 the imports rose by 7.2% and exports by 1.0% in reference to 2007.

The fourth quarter of 2008 reflected in a most intense way the consequences of the international economic crisis with a decrease of 6.4% in imports and 11.0% in exports, comparing to the same period in the previous year. In the former quarters, in spite of a slowdown, the variations were clearly positive. The biggest drops were felt in the intra-community trade, especially in the trade with Spain and France.

Spain continues to be the major partner country with 30.8% share in imports and an annual growth rate of 6.5% in spite of a drop in the fourth quarter. On exports side, Angola had the biggest growth with an increase of 586.2 millions euros thus becoming the fourth Portuguese export market.

International Trade

PRELIMINARY GLOBAL DATA

GLOBAL DATA	Millions Euros		GROWTH RATE
	OCT 07 to DEC 07	OCT 08 to DEC 08	%
TOTAL			
Exports (Fob)	9 495.8	8 453.9	-11.0
Imports (Cif)	15 261.4	14 285.2	-6.4
Trade Balance	-5 765.6	-5 831.3	
Rate of coverage (%)	62.2	59.2	
EUROPEAN UNION			
Exports (Fob)	7 181.2	6 000.5	-16.4
Imports (Cif)	11 546.7	10 922.0	-5.4
Trade Balance	-4 365.6	-4 921.5	
Rate of coverage (%)	62.2	54.9	
EURO ZONE			
Exports (Fob)	6 218.2	5 178.9	-16.7
Imports (Cif)	10 586.2	9 861.1	-6.8
Trade Balance	-4 368.0	-4 682.2	
Rate of coverage (%)	58.7	52.5	
THIRD COUNTRIES			
Exports (Fob)	2 314.6	2 453.4	6.0
Imports (Cif)	3 714.6	3 363.2	-9.5
Trade Balance	-1 400.0	-909.7	
Rate of coverage (%)	62.3	72.9	

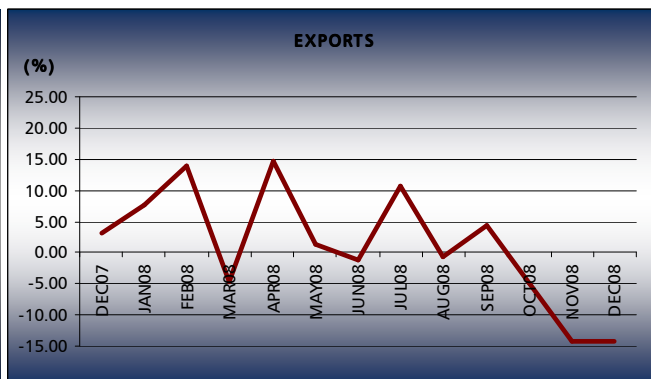
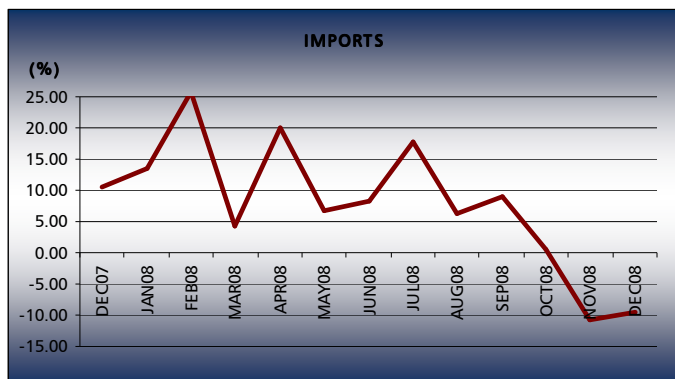
PRELIMINARY MONTHLY DATA - IMPORT

MONTH	INTERNATIONAL				INTRA-COMMUNITY				EXTRA-COMMUNITY			
	IMPORT				IMPORT				IMPORT			
	Millions Euros		GROWTH RATE		Millions Euros		GROWTH RATE		Millions Euros		GROWTH RATE	
			%				%				%	
	2007	2008	Homologous	Monthly	2007	2008	Homologous	Monthly	2007	2008	Homologous	Monthly
TOTAL	57 056	61 175	7.2		43 016	44 987	4.6		14 040	16 187	15.3	
JANUARY	4 412	5 012	13.6	8.1	3 291	3 648	10.9	3.7	1 121	1 363	21.6	22.1
FEBRUARY	4 224	5 308	25.7	5.9	3 319	3 946	18.9	8.2	905	1 362	50.4	-0.1
MARCH	4 904	5 111	4.2	-3.7	3 772	3 854	2.2	-2.3	1 132	1 257	11.1	-7.7
APRIL	4 553	5 462	20.0	6.9	3 494	3 996	14.4	3.7	1 059	1 466	38.4	16.6
MAY	5 024	5 363	6.7	-1.8	3 673	3 759	2.3	-5.9	1 350	1 604	18.8	9.4
JUNE	4 810	5 202	8.1	-3.0	3 617	3 816	5.5	1.5	1 194	1 386	16.1	-13.6
JULY	4 873	5 744	17.9	10.4	3 762	4 016	6.7	5.2	1 111	1 728	55.5	24.7
AUGUST	4 215	4 481	6.3	-22.0	2 945	3 012	2.3	-25.0	1 269	1 468	15.7	-15.0
SEPTEMBER	4 779	5 207	8.9	16.2	3 596	4 018	11.7	33.4	1 183	1 189	0.5	-19.0
OCTOBER	5 311	5 340	0.5	2.6	3 995	4 109	2.9	2.3	1 317	1 231	-6.5	3.5
NOVEMBER	5 316	4 748	-10.7	-11.1	4 034	3 619	-10.3	-11.9	1 282	1 129	-11.9	-8.3
DECEMBER	4 634	4 197	-9.4	-11.6	3 518	3 194	-9.2	-11.8	1 116	1 003	-10.1	-11.2

PRELIMINARY MONTHLY DATA - EXPORT

MONTH	INTERNATIONAL				INTRA-COMMUNITY				EXTRA-COMMUNITY			
	EXPORT				EXPORT				EXPORT			
	Millions Euros		GROWTH RATE		Millions Euros		GROWTH RATE		Millions Euros		GROWTH RATE	
			%				%				%	
	2007	2008	Homologous	Monthly	2007	2008	Homologous	Monthly	2007	2008	Homologous	Monthly
TOTAL	37 589	37 961	1.0		28 820	28 006	-2.8		8 769	9 955	13.5	
JANUARY	3 093	3 330	7.7	22.7	2 407	2 562	6.4	26.9	686	768	12.0	10.5
FEBRUARY	2 961	3 375	14.0	1.4	2 328	2 594	11.4	1.2	633	781	23.4	1.7
MARCH	3 449	3 291	-4.6	-2.5	2 721	2 544	-6.5	-1.9	728	747	2.7	-4.4
APRIL	2 950	3 383	14.7	2.8	2 259	2 571	13.8	1.1	692	812	17.4	8.7
MAY	3 291	3 337	1.4	-1.4	2 556	2 483	-2.9	-3.4	735	855	16.3	5.3
JUNE	3 351	3 309	-1.3	-0.9	2 583	2 452	-5.1	-1.2	768	857	11.6	0.3
JULY	3 426	3 791	10.6	14.6	2 572	2 752	7.0	12.2	854	1 038	21.6	21.2
AUGUST	2 440	2 421	-0.8	-36.1	1 795	1 685	-6.1	-38.8	645	736	14.1	-29.2
SEPTEMBER	3 131	3 269	4.4	35.0	2 417	2 362	-2.3	40.1	714	907	27.0	23.4
OCTOBER	3 417	3 244	-5.1	-0.8	2 584	2 334	-9.7	-1.2	833	910	9.2	0.2
NOVEMBER	3 366	2 885	-14.3	-11.1	2 579	2 071	-19.7	-11.3	787	814	3.5	-10.5
DECEMBER	2 713	2 325	-14.3	-19.4	2 019	1 596	-20.9	-22.9	695	730	5.0	-10.4

Homologous Growth Rate (%)





Imports and Exports by Broad Economic Categories

PRELIMINARY GLOBAL DATA

BROAD ECONOMIC CATEGORIES	INTERNATIONAL					
	IMPORTS			EXPORTS		
	Millions Euros		GROWTH RATE	Millions Euros		GROWTH RATE
	OCT 07 to DEC 07	OCT 08 to DEC 08	%	OCT 07 to DEC 07	OCT 08 to DEC 08	%
FOOD AND BEVERAGES	1 669	1 748	4.8	895	942	5.3
PRIMARY	733	756	3.1	238	245	2.9
PROCESSED	935	992	6.1	657	697	6.1
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED (1)	4 130	3 620	-12.4	3 200	2 594	-18.9
PRIMARY	329	279	-15.4	312	225	-27.8
PROCESSED	3 801	3 341	-12.1	2 888	2 369	-18.0
FUELS AND LUBRICANTS	2 251	2 057	-8.6	419	365	-13.0
PRIMARY	1 438	1 363	-5.3	6	58	891.9
PROCESSED	813	694	-14.6	413	307	-25.8
CAPITAL GOODS	2 864	2 823	-1.4	1 465	1 411	-3.7
CAPITAL GOODS (EXCEPT TRANSPORT EQUIPMENT)	1 751	1 707	-2.5	705	707	0.2
PARTS AND ACCESSORIES	1 113	1 116	0.3	759	704	-7.2
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES	2 102	1 694	-19.4	1 613	1 348	-16.5
PASSENGER MOTOR CARS	818	708	-13.5	424	414	-2.2
OTHER	495	321	-35.0	244	240	-1.8
PARTS AND ACCESSORIES	788	664	-15.7	946	694	-26.6
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	2 188	2 246	2.7	1 818	1 686	-7.2
DURABLE	460	468	1.9	173	193	11.5
SEMI-DURABLE	845	841	-0.5	1 047	959	-8.4
NON-DURABLE	883	937	6.1	598	534	-10.6
GOODS NOT ELSEWHERE SPECIFIED (2)	57	97	68.7	85	107	25.6

(1) - EXCEPT TRANSPORT EQUIPMENT, AND PARTS AND ACCESSORIES THEREOF