



March 14th, 2024

CONSTRUCTION: BUILDING PERMITS AND COMPLETED BUILDINGS
4th quarter of 2023

DWELLING PERMITS AND COMPLETED DWELLINGS INCREASED, DESPITE THE DECLINE IN BUILDING PERMITS

In the **4th quarter of 2023**, 5.3 thousand buildings were granted permits, representing a decrease of 3.8% compared to the 4th quarter of 2022 (-8.8% in the 3rd quarter of 2023) and a reduction of 12.3% compared to the 4th quarter of 2019. Buildings permits for new construction decreased by 5.2% (-9.3% in the 3rd quarter of 2023; -8.1% compared to the 4th quarter of 2019). The number of renovation permits increased by 1.3% (-7,5% in the 3rd quarter of 2023; -21,3% compared to the 4th quarter of 2019).

Completed buildings increased by 2.1% compared to the 4th quarter of 2022 (-1.2% in the 3rd quarter of 2023) but having grown by 9.1% compared to the 4th quarter of 2019, totalling 4.0 thousand buildings.

In the residential sector, dwelling permits for new constructions grew by 1.8% in the 4th quarter of 2023 (+9.5% in the 3rd quarter), while the number of completed buildings increased by 1.4% (+9.9% in the 3rd quarter of 2022).

Compared to the previous quarter, the number of building permits remained unchanged (-8.5% in the 3rd quarter of 2023), while the number of completed buildings increased by 3.0% (+1.8% in the 3rd quarter of 2023).