



28 August, 2009

## Interest rates implicit in housing loans

July 2009

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### Interest rate on Housing loans maintains a downward trend

The interest rate on housing loans stood at 2.770% in July, down by 0.390 percentage points (p.p.) compared with the previous month. With a decrease of 3.207 p.p. from December 2008, this value is the new lowest one of all time series (since November 2003). The average loan repayments decreased €11, to €274 (since the beginning of the year it decreased €95). The implicit interest rate on contracts signed over the last 3 months dropped by 0.214 p.p. to 2.572%.

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