

31 March, 2011

Main aggregates of General Government
2010 – Preliminary Data

Main Aggregates of General Government

Statistics Portugal presents the preliminary results on the main aggregates of General Government for 2010 sent to Eurostat accordingly with the ESA95 transmission programme¹.

The General Government sector accounts are compiled accordingly with the concepts and definition of ESA95; in addition, the specific guidelines of the Manual on Government Deficit and Debt are also applied².

These results are fully consistent with the first notification of 2011 for the Excessive Deficit Procedure (EDP). Therefore, it was introduced a set of changes following the last Dialogue Visit of Eurostat to Statistics Portugal, as mentioned in the press release of the EDP notification published today.

In annex it is included the table with the results for the Main Aggregates of General Government for 2010, as well as the revised data for 2007 to 2009, fully consistent with the Annual National Accounts for 2008, also published today.

¹ Regulation (CE) n° 2223/96 of the Council, from 25th June 1996, on the European System of National and Regional Accounts.

² This document can be downloaded from (http://epp.eurostat.ec.europa.eu/cache/ITY_OFFPUB/KS-RA-09-017/EN/KS-RA-09-017-EN.PDF).

MAIN AGGREGATES OF GENERAL GOVERNMENT - HALF-FINALIZED DATA

TIME: 2010

Unit: Millions of euros

Transaction code	Transaction label	General Government S13	Central Government S1311	Local and Regional Government S1313	Social security funds S1314
TE	Total general government expenditure	86 622	66 026	11 232	22 229
TR	Total general government revenue	71 664	50 676	10 878	22 976
B.9	Net lending (+)/Net borrowing (-) (National accounts balance)	-14 958	-15 351	-353	747
	Memorandum item:				
EDP - B.9	Net lending (+)/Net borrowing (-) under the EDP (a)	-14 912	-15 305	-353	747

Footnote:

^(a) According to Commission Regulation (EC) N°351/2002, amending Council Regulation (EC) N°3605/93 as regards references to ESA 95, the classification of interest flows under swap contracts and forward rate agreements (FRAs) has a specific treatment for the data transmitted under the excessive deficit procedure. This approach has impact in the difference between the Balance Net lending (+)/Net borrowing (-) according the European System of National and Regional Accounts (ESA95) – B.9 and the balance under the excessive deficit procedure EDP-B.9.