

27 April, 2011

Interest rates implicit in housing loans

March 2011

Interest rate and average repayments on housing loans continue to increase

The interest rate implicit in all contracts of mortgage loans stood at 2.163% in March, 0.019 percentage points (p.p.) more than the observed in February. Comparing with June 2010 (when the minimum interest rate was attained), the cumulative increase was 0.360 p.p.. The average loan repayments stood at €263, increasing €1 from the previous month. In the contracts signed over the last 3 months, the implicit interest rate was 3.107%, increasing 0.034 p.p. from February, representing 1.089 p.p. more than in March 2010. The average loan repayments were €348 down by €4 from February.
