

13 September, 2011

Construction: building permits and completed buildings

2nd Quarter 2011

Building permits and completed buildings trending downwards

In the second quarter of 2011, about 6.400 building permits were licensed, and approximately 8.900 buildings were completed. These figures represent an annual average of -10.4% and +9.4%, respectively, maintaining the trend registered in the previous quarters although with a slight rise in the beginning of 2011.

Completed buildings registered a recovery suggesting a higher concentration of construction activities in the completion of works in progress.

From the previous quarter, the number of building permits decreased by 1.9% and completed buildings decreased by 2.4%.
