

25 November, 2011

Interest rates implicit in housing loans

October 2011

Interest rate and average repayments on housing loans maintain upward trend

In October, the interest rate implicit in all contracts of mortgage loans was 2.674%, up by 0.060 percentage points from the rate observed in the previous month. The average loan repayments stood at €280, increasing by €2 from September. For the contracts signed over the last 3 months, the implicit interest rate was 4.329%, 0.195 p.p. higher than the observed in the previous month. The average loan repayments for these contracts stood at €405, up by €6 from the observed in September.
