

28 December, 2011

Bank appraisals on housing

November 2011

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### **Average value of the bank appraisals maintains downward trend**

The average value of housing bank appraisals in Portugal stood at €1088/sq meter in November. The monthly and annual change rates were -0.5% and -3.8%, respectively. In *Lisboa* and *Porto Metropolitan Area* the average value decreased 1.6% and 0.4%, respectively, comparing with the values observed in October. The year-on-year change rates for these *Metropolitan Areas* were -6.3% and -4.8%, by the same order.

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