

24 January, 2012

Interest rates implicit in housing loans

December 2011

Interest rate and average repayments on housing loans continue to increase

The interest rate implicit in all contracts of mortgage loans was 2.720% in December, up by 0.015 percentage points from the rate observed in November. The average loan repayments stood at €282, increasing by €1 from the previous month. For the contracts signed over the last 3 months, the implicit interest rate was 4.598%, 0.120 p.p. higher than the rate observed in the previous month. The average loan repayments for these contracts stood at €402, down by €6 from November.
