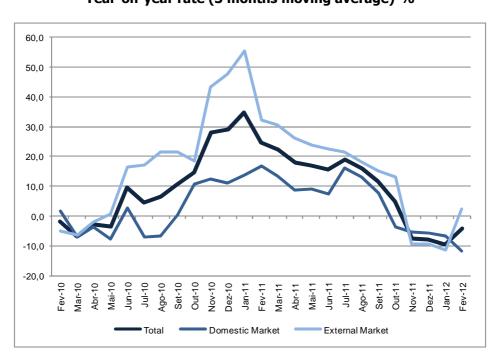


## Industrial New Orders February 2012

Year on year change rate of the Industrial New Orders index remains negative

For the quarter ended in February 2012, industry new orders decreased 4.2% in year-on-year terms (reduction of 9.5% in the previous month). The less intense reduction of the total index derived from the evolution of the external market index, which moved from a year-on-year change rate of -11.5% in January to 2.3% in February. The year-on-year change rate of the domestic market new orders index was -11.6% (-6.8% in the previous month).



## Total index, domestic and external market Year-on-year rate (3 months moving average) %

Industrial New Orders – February 2012