

February 26, 2013

## Bank appraisals on housing

January 2013

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### Average value of bank appraisals maintained negative trend

The average value of housing bank appraisals in Portugal stood at €1008/sq meter in January, down by 1.1% from the value observed in December and 5.2% in year-on-year terms (in the previous month these change rates were -0.2% and -5.1%, respectively). In *Lisboa* and *Porto Metropolitan Area* the average value decreased 1.2% and 1.3%, respectively, when compared with December. The year-on-year change rates for these *Metropolitan Areas* were -5.5% and -5.2%, by the same order.

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