

International Trade Statistics

December 2017

Exports increased by 0.1% and imports decreased by 0.8%, in nominal terms

In **December 2017**, exports and imports of goods recorded year-on-year nominal growth rates of +0.1% and -0.8% respectively, both decelerating compared to the previous month (+11.6% and +10.4% in the same order, in November 2017).

Excluding *Fuels and lubricants*, exports decreased by 0.5% and imports grew by 1.3% (+12.5% and +7.8% respectively, in November 2017).

The deficit of trade balance amounted to EUR 1,382 million in **December 2017**, i.e. decreasing by EUR 51 million when compared with December 2016. Excluding *Fuels and lubricants*, the trade balance stood at EUR -1,088 million, corresponding to an increase of EUR 79 million in the trade deficit compared with December 2016.

In the **4th quarter 2017**, exports and imports of goods grew by 8.3% and 10.0% respectively, vis-à-vis the 4th quarter 2016.

When considering **the year 2017 as a whole**, exports of goods grew by 10.1% (+0.8% in 2016) and imports of goods increased by 12.5% (+1.5% in 2016) in comparison to the previous year and the deficit of trade balance increased by EUR 2,622 million. **Excluding *Fuels and lubricants***, exports and imports grew by 9.1% and 10.7% respectively, in 2017 (+2.3% and +5.1% in 2016).

GLOBAL RESULTS

In **December 2017, as regards year-on-year rates of change**, exports grew by 0.1% (+11.6% in November 2017), due to the 2.3% increase recorded in exports to Intra-EU countries (+15.8% in November 2017), given that Extra-EU trade decreased by 5.0% (+0.2% in November 2017). Imports decreased by 0.8% (+10.4% in November 2017), as a result of the 11.1% reduction in imports from Extra-EU countries, given that Intra-EU imports increased by 2.6% (+18.1% and +8.5% respectively, in November 2017).

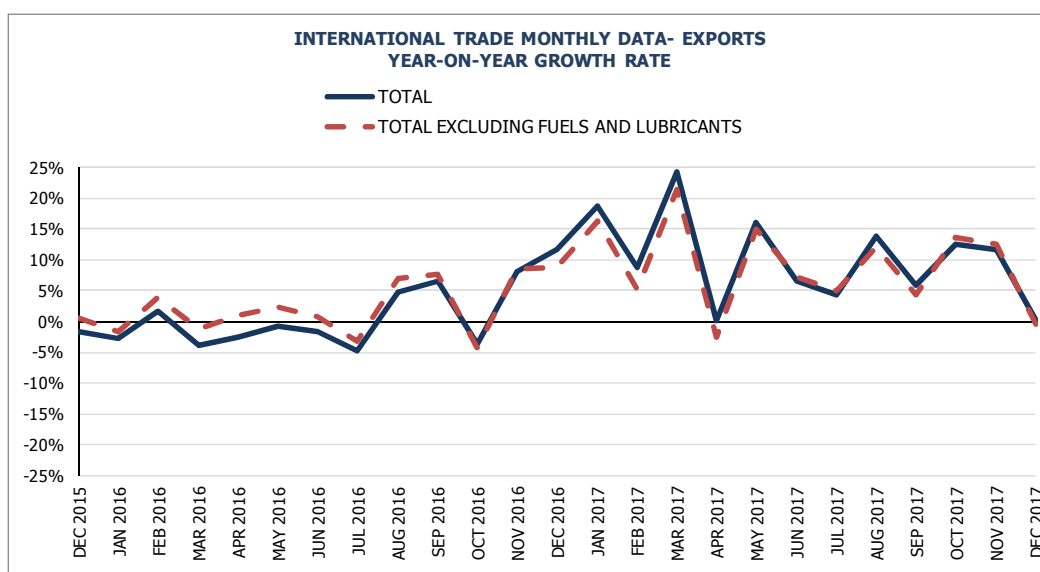
Excluding *Fuels and lubricants*, in year-on-year terms, exports decreased by 0.5% and imports grew by 1.3% in **December 2017** (+12.5% and +7.8% respectively, in November 2017).

The deceleration of exports and imports partly reflects the calendar effect, with less two working days compared to the same month of the previous year and less three working days compared to November 2017.

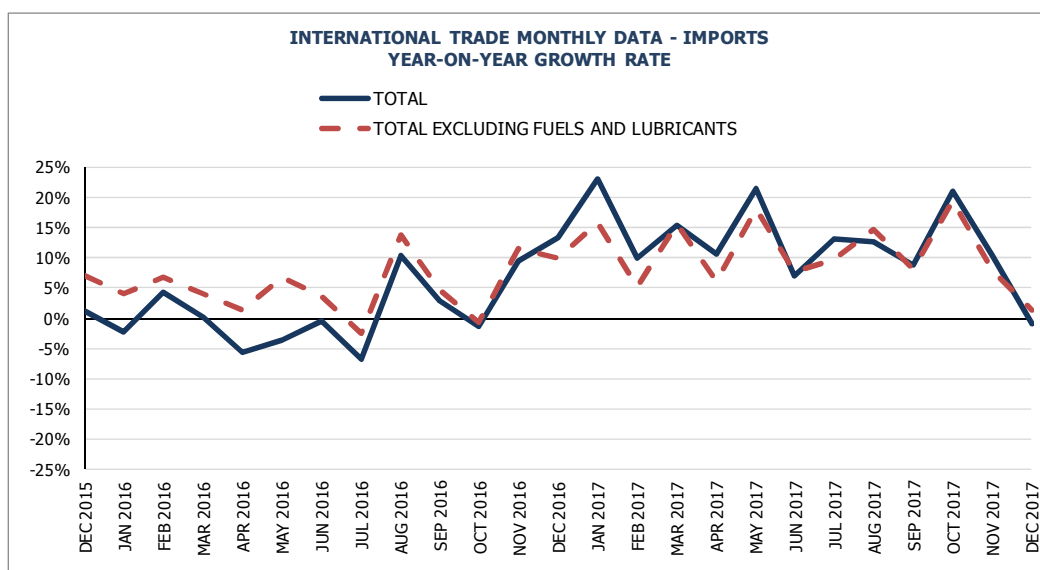
In **December 2017, vis-à-vis the preceding month**, exports decreased by 21.9% and imports declined by 10.5%, mostly due to the performance of Intra-EU trade in both flows.

In the 4th quarter 2017, exports increased by 8.3% and imports grew by 10.0% vis-à-vis the 4th quarter 2016 (+10.0% and +13.3% respectively, in the quarter ended in November 2017).

EXPORTS								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	
2015	DECEMBER	3,633	-1.6	-15.8	3,412	0.7	-15.6	-0.1
2016	TOTAL	50,022	0.8		47,016	2.3		
	JANUARY	3,657	-2.7	0.7	3,440	-1.6	0.8	0.3
	FEBRUARY	4,009	1.7	9.6	3,816	4.0	10.9	-0.8
	MARCH	4,219	-3.8	5.3	4,037	-1.1	5.8	-1.7
	APRIL	4,116	-2.6	-2.5	3,919	1.0	-2.9	-1.7
	MAY	4,195	-0.7	1.9	3,960	2.3	1.0	-2.4
	JUNE	4,459	-1.7	6.3	4,175	0.9	5.4	-1.7
	JULY	4,464	-4.8	0.1	4,195	-3.3	0.5	-2.5
	AUGUST	3,463	4.9	-22.4	3,211	7.0	-23.5	-1.2
	SEPTEMBER	4,392	6.5	26.8	4,144	7.7	29.1	1.7
	OCTOBER	4,332	-3.6	-1.4	4,022	-4.2	-2.9	2.2
	NOVEMBER	4,660	8.0	7.6	4,385	8.4	9.0	3.5
	DECEMBER	4,056	11.6	-13.0	3,713	8.8	-15.3	4.9
2017	TOTAL	55,079	10.1		51,273	9.1		
	JANUARY	4,344	18.8	7.1	3,999	16.3	7.7	12.5
	FEBRUARY	4,356	8.7	0.3	4,012	5.1	0.3	12.9
	MARCH	5,241	24.2	20.3	4,905	21.5	22.3	17.3
	APRIL	4,122	0.2	-21.3	3,817	-2.6	-22.2	11.1
	MAY	4,873	16.2	18.2	4,549	14.9	19.2	13.6
	JUNE	4,751	6.5	-2.5	4,472	7.1	-1.7	7.7
	JULY	4,662	4.4	-1.9	4,402	4.9	-1.6	8.9
	AUGUST	3,944	13.9	-15.4	3,596	12.0	-18.3	7.8
	SEPTEMBER	4,651	5.9	17.9	4,322	4.3	20.2	7.6
	OCTOBER	4,873	12.5	4.8	4,574	13.7	5.8	10.5
	NOVEMBER	5,201	11.6	6.7	4,932	12.5	7.8	10.0
	DECEMBER	4,061	0.1	-21.9	3,694	-0.5	-25.1	8.3



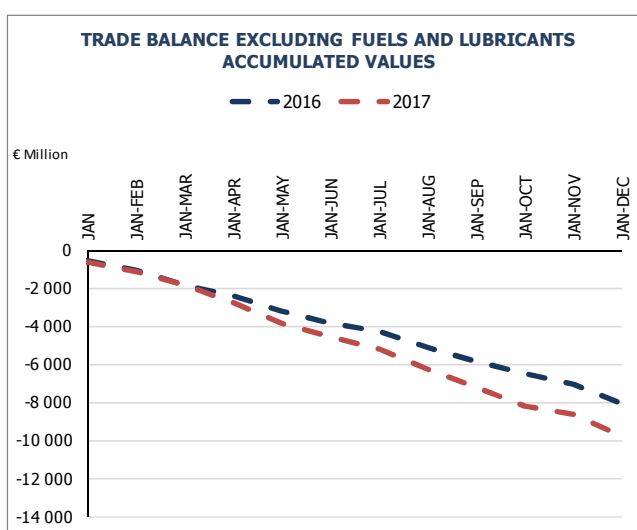
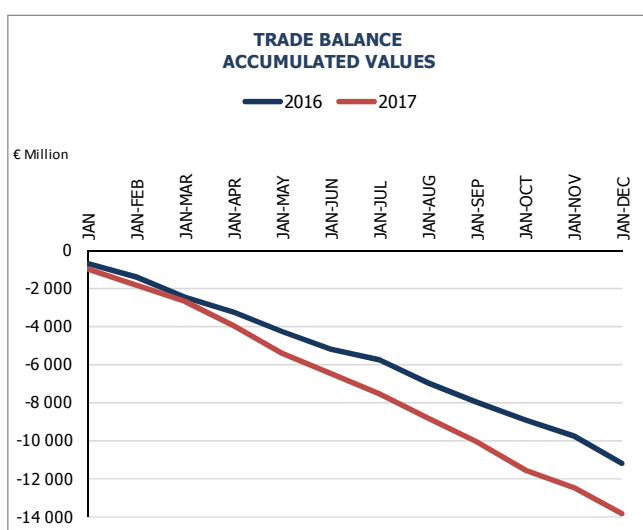
IMPORTS								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	Year-on-year
2015	DECEMBER	4,840	1.1	-3.8	4,293	7.1	-4.0	-0.1
2016	TOTAL	61,243	1.5		55,105	5.1		
	JANUARY	4,347	-2.2	-10.2	3,980	4.2	-7.3	0.4
	FEBRUARY	4,709	4.4	8.3	4,317	6.8	8.5	1.1
	MARCH	5,319	0.3	13.0	4,830	4.0	11.9	0.8
	APRIL	4,891	-5.7	-8.1	4,496	1.4	-6.9	-0.5
	MAY	5,171	-3.6	5.7	4,732	6.8	5.2	-3.0
	JUNE	5,409	-0.3	4.6	4,860	3.7	2.7	-3.2
	JULY	5,075	-6.7	-6.2	4,600	-2.6	-5.4	-3.5
	AUGUST	4,674	10.3	-7.9	4,063	13.8	-11.7	0.4
	SEPTEMBER	5,393	3.0	15.4	4,840	4.8	19.1	1.5
	OCTOBER	5,255	-1.4	-2.6	4,679	-0.6	-3.3	3.5
	NOVEMBER	5,510	9.5	4.9	4,986	11.5	6.6	3.6
	DECEMBER	5,489	13.4	-0.4	4,722	10.0	-5.3	6.9
2017	TOTAL	68,922	12.5		61,027	10.7		
	JANUARY	5,348	23.0	-2.6	4,610	15.8	-2.4	15.0
	FEBRUARY	5,177	10.0	-3.2	4,540	5.2	-1.5	15.2
	MARCH	6,142	15.5	18.6	5,588	15.7	23.1	15.9
	APRIL	5,415	10.7	-11.8	4,770	6.1	-14.6	12.2
	MAY	6,279	21.4	16.0	5,592	18.2	17.2	16.0
	JUNE	5,792	7.1	-7.8	5,240	7.8	-6.3	13.0
	JULY	5,743	13.2	-0.8	5,051	9.8	-3.6	13.8
	AUGUST	5,271	12.8	-8.2	4,661	14.7	-7.7	10.9
	SEPTEMBER	5,873	8.9	11.4	5,231	8.1	12.2	11.5
	OCTOBER	6,357	21.0	8.3	5,586	19.4	6.8	14.2
	NOVEMBER	6,083	10.4	-4.3	5,376	7.8	-3.8	13.3
	DECEMBER	5,442	-0.8	-10.5	4,783	1.3	-11.0	10.0



In December 2017, the **deficit of trade balance** reached EUR 1,382 million, which stood for a decrease of EUR 51 million compared with December 2016.

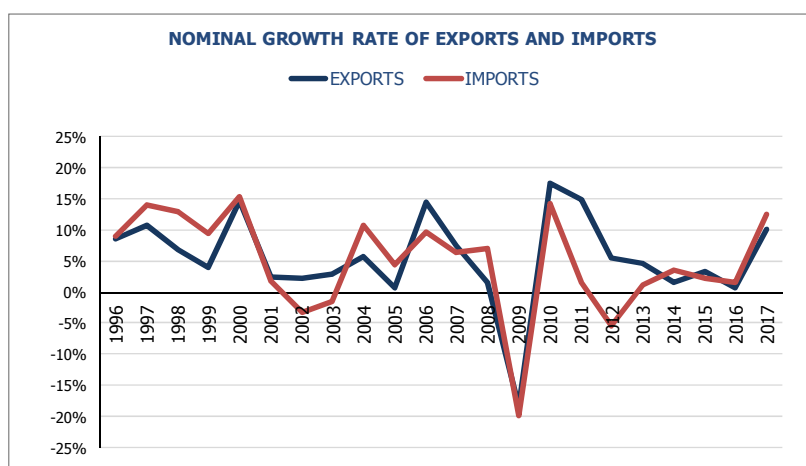
Excluding Fuels and lubricants, in December 2017, trade balance stood at EUR -1,088 million, corresponding to a EUR 79 million increase of the trade deficit compared with December 2016.

TRADE BALANCE								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH (10 ⁶ Eur)		€ Million	GROWTH (10 ⁶ Eur)		GROWTH (10 ⁶ Eur)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	
2015	DECEMBER	-1,207	-112	-492	-881	-263	-454	12
2016	TOTAL	-11,221	-510		-8,089	-1,627		
	JANUARY	-690	-7	517	-540	-215	341	-34
	FEBRUARY	-700	-131	-10	-501	-130	39	-250
	MARCH	-1,100	-185	-400	-792	-233	-291	-323
	APRIL	-775	187	325	-577	-24	215	-129
	MAY	-977	165	-202	-771	-209	-194	167
	JUNE	-950	-62	27	-685	-135	86	290
	JULY	-611	140	339	-406	-20	280	243
	AUGUST	-1,211	-278	-600	-853	-284	-447	-200
	SEPTEMBER	-1,001	113	210	-697	77	156	-26
	OCTOBER	-923	-90	78	-657	-151	40	-256
	NOVEMBER	-850	-135	73	-601	-174	56	-113
	DECEMBER	-1,433	-226	-583	-1,009	-128	-408	-451
2017	TOTAL	-13,843	-2,622		-9,754	-1,665		
	JANUARY	-1,004	-313	429	-610	-70	399	-674
	FEBRUARY	-821	-121	182	-528	-27	82	-660
	MARCH	-901	199	-79	-683	109	-155	-236
	APRIL	-1,293	-518	-392	-953	-376	-270	-440
	MAY	-1,405	-429	-113	-1,043	-272	-90	-747
	JUNE	-1,041	-91	365	-768	-83	275	-1,037
	JULY	-1,081	-470	-40	-649	-243	119	-990
	AUGUST	-1,327	-116	-246	-1,065	-212	-416	-677
	SEPTEMBER	-1,222	-221	105	-909	-212	156	-807
	OCTOBER	-1,484	-561	-262	-1,012	-355	-103	-898
	NOVEMBER	-882	-32	602	-444	157	568	-815
	DECEMBER	-1,382	51	-499	-1,088	-79	-645	-542



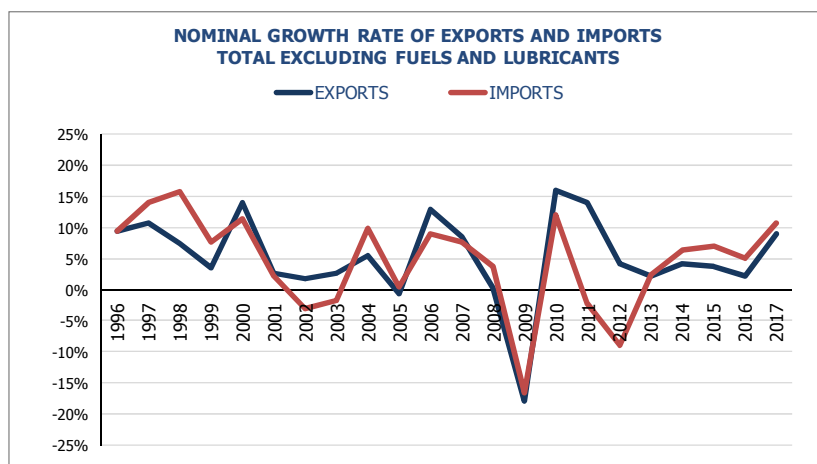
Considering the year 2017 as a whole, exports of goods increased by 10.1% in comparison to the previous year, which represents a significant acceleration, compared to the increase of 0.8% recorded in 2016. In 2017, imports of goods increased by 12.5%, also corresponding to a steep acceleration when considering the growth of 1.5% recorded in 2016. Trade balance deficit reached EUR 13,843 million in 2017, which stood for an increase of EUR 2,622 million, vis-à-vis the previous year, which is reflected in the decrease of 1.8 p.p. in the coverage rate (79.9% in 2017).

YEAR	INTERNATIONAL TRADE					
	Exports (FOB)		Imports (CIF)		Trade balance (€ Million)	COVERAGE RATE (%)
	€ Million	GROWTH RATE (%)	€ Million	GROWTH RATE (%)		
2008	38,847.3	1.4	64,193.9	7.1	-25,346.5	60.5
2009	31,696.8	- 18.4	51,378.5	- 20.0	-19,681.7	61.7
2010	37,267.9	17.6	58,647.4	14.1	-21,379.5	63.5
2011	42,828.0	14.9	59,551.4	1.5	-16,723.4	71.9
2012	45,213.0	5.6	56,374.1	- 5.3	-11,161.1	80.2
2013	47,302.9	4.6	57,012.8	1.1	-9,709.9	83.0
2014	48,053.7	1.6	59,032.1	3.5	-10,978.4	81.4
2015	49,634.0	3.3	60,344.8	2.2	-10,710.8	82.3
2016	50,022.3	0.8	61,242.9	1.5	-11,220.6	81.7
2017	55,079.2	10.1	68,921.8	12.5	-13,842.6	79.9



When **excluding Fuels and lubricants**, exports and imports increased by 9.1% and 10.7%, respectively, in 2017 (+2.3% and +5.1% in 2016). Trade balance deficit excluding *Fuels and lubricants* stood at EUR 9,754 million, corresponding to an increase of EUR 1,665 million vis-à-vis 2016.

YEAR	INTERNATIONAL TRADE - TOTAL EXCLUDING FUELS AND LUBRICANTS					
	Exports (FOB)		Imports (CIF)		Trade balance (€ Million)	COVERAGE RATE (%)
	€ Million	GROWTH RATE (%)	€ Million	GROWTH RATE (%)		
2008	36,823.4	0.2	54,053.2	3.8	-17,229.8	68.1
2009	30,241.5	- 17.9	45,063.5	- 16.6	-14,822.0	67.1
2010	35,056.6	15.9	50,534.2	12.1	-15,477.6	69.4
2011	39,978.0	14.0	49,423.8	- 2.2	-9,445.8	80.9
2012	41,630.4	4.1	45,001.2	- 8.9	-3,370.8	92.5
2013	42,546.0	2.2	46,072.8	2.4	-3,526.8	92.3
2014	44,279.5	4.1	48,993.9	6.3	-4,714.4	90.4
2015	45,978.7	3.8	52,440.8	7.0	-6,462.1	87.7
2016	47,016.1	2.3	55,105.2	5.1	-8,089.2	85.3
2017	51,273.3	9.1	61,027.1	10.7	-9,753.8	84.0



BROAD ECONOMIC CATEGORIES

In **December 2017** compared to the same month of 2016, as regards **exports** the emphasis was on the increases in *Transport equipment* (+12.5%), *Fuels and lubricants* (+6.8%) and *Food and beverages* (+5.0%). In **imports**, the emphasis was on the decreases in *Fuels and lubricants* (-14.0%) and *Transport equipment* (-7.3%).

EXPORTS BY BEC								
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	DEC 2017	DEC 2016	GROWTH	%	DEC 2017	DEC 2016	GROWTH	%
FOOD AND BEVERAGES	486	463	23	5.0	1,681	1,587	94	5.9
PRIMARY	142	147	-5	-3.1	505	474	31	6.5
PROCESSED	344	317	28	8.7	1,176	1,113	63	5.7
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1,260	1,290	-30	-2.3	4,439	4,066	373	9.2
PRIMARY	124	118	6	5.5	363	327	36	10.9
PROCESSED	1,136	1,172	-36	-3.1	4,076	3,739	337	9.0
FUELS AND LUBRICANTS	366	343	23	6.8	934	928	6	0.6
PRIMARY	0	0	0	-0.3	1	1	0	41.1
PROCESSED	366	343	23	6.8	933	928	5	0.6
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	534	546	-12	-2.3	1,933	1,811	121	6.7
CAPITAL GOODS (1)	343	338	4	1.3	1,240	1,116	124	11.1
PARTS AND ACCESSORIES	191	208	-17	-8.1	692	695	-3	-0.4
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	618	549	69	12.5	2,441	1,949	491	25.2
PASSENGER MOTOR CARS	200	124	76	61.6	700	441	260	58.9
OTHER	87	118	-31	-26.3	351	289	62	21.4
PARTS AND ACCESSORIES	331	308	24	7.7	1,389	1,219	170	13.9
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	793	861	-68	-7.9	2,697	2,695	2	0.1
DURABLE	112	111	1	0.7	401	359	42	11.7
SEMI-DURABLE	425	457	-32	-7.0	1,460	1,433	27	1.9
NON-DURABLE	256	294	-37	-12.7	835	903	-68	-7.5
GOODS NOT ELSEWHERE SPECIFIED	3	3	0	6.2	10	11	0	-2.1

(1) - EXCEPT TRANSPORT EQUIPMENT

IMPORTS BY BEC								
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	DEC 2017	DEC 2016	GROWTH	%	DEC 2017	DEC 2016	GROWTH	%
FOOD AND BEVERAGES	714	709	5	0.7	2,297	2,139	158	7.4
PRIMARY	284	321	-37	-11.4	957	915	42	4.6
PROCESSED	430	388	42	10.8	1,340	1,224	116	9.5
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1,459	1,373	86	6.2	4,992	4,399	593	13.5
PRIMARY	150	169	-19	-11.0	495	419	76	18.1
PROCESSED	1,308	1,204	104	8.7	4,497	3,980	518	13.0
FUELS AND LUBRICANTS	660	767	-107	-14.0	2,138	1,868	270	14.5
PRIMARY	472	645	-174	-27.0	1,605	1,499	107	7.1
PROCESSED	188	121	67	54.9	533	369	164	44.4
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	934	1,008	-74	-7.3	2,964	2,807	157	5.6
CAPITAL GOODS (1)	572	649	-76	-11.8	1,756	1,742	15	0.8
PARTS AND ACCESSORIES	362	359	3	0.8	1,208	1,066	142	13.3
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	812	803	9	1.1	2,768	2,466	303	12.3
PASSENGER MOTOR CARS	311	345	-34	-9.9	1,114	1,044	70	6.7
OTHER	122	140	-18	-12.5	392	393	-2	-0.5
PARTS AND ACCESSORIES	379	318	61	19.0	1,263	1,028	235	22.8
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	862	827	35	4.3	2,719	2,570	148	5.8
DURABLE	143	135	7	5.5	470	451	19	4.1
SEMI-DURABLE	358	343	15	4.4	1,113	1,028	85	8.2
NON-DURABLE	362	349	13	3.7	1,136	1,091	45	4.1
GOODS NOT ELSEWHERE SPECIFIED	1	2	-1	-36.0	3	5	-1	-29.1

(1) - EXCEPT TRANSPORT EQUIPMENT

MAIN PARTNER COUNTRIES/SUPPLIERS

In **December 2017**, having in consideration the main destination countries in 2016, compared with the same month of 2016, the emphasis was on the increases in **exports** to Spain, France and Belgium (corresponding to +3.7%, +5.1% and +24.9% respectively).

As far as the main suppliers in 2016 are concerned, in **December 2017 imports** from Spain presented the largest increase (+6.9%) and the decrease in imports from Russia (-68.9%) should also be noted, essentially due to the transactions of *Mineral fuels*.

EXPORTS BY COUNTRIES AND ECONOMIC ZONES								
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	DEC 2017	DEC 2016	GROWTH	%	DEC 2017	DEC 2016	GROWTH	%
MAIN PARTNER COUNTRIES IN 2016:								
ES SPAIN	1,015	979	36	3.7	3,502	3,218	284	8.8
FR FRANCE	491	467	24	5.1	1,795	1,544	252	16.3
DE GERMANY	391	397	-7	-1.7	1,562	1,428	134	9.4
GB UNITED KINGDOM	220	251	-31	-12.5	913	894	19	2.1
US UNITED STATES	197	227	-30	-13.1	696	688	8	1.1
NL NETHERLANDS	172	159	14	8.8	576	470	106	22.5
IT ITALY	165	147	18	12.2	522	486	36	7.3
AO ANGOLA	121	169	-48	-28.3	467	537	-70	-13.1
BE BELGIUM	106	85	21	24.9	319	291	28	9.7
MA MOROCCO	70	76	-6	-7.5	171	214	-42	-19.8
TOTAL EURO ZONE	2,471	2,367	104	4.4	8,727	7,827	899	11.5
TOTAL EUROPEAN UNION (28 MEMBERS STATES)	2,927	2,862	65	2.3	10,436	9,405	1,031	11.0
TOTAL EXTRA-EU	1,134	1,194	-60	-5.0	3,698	3,643	55	1.5

IMPORTS BY COUNTRIES AND ECONOMIC ZONES								
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	DEC 2017	DEC 2016	GROWTH	%	DEC 2017	DEC 2016	GROWTH	%
MAIN PARTNER COUNTRIES IN 2016:								
ES SPAIN	1,843	1,725	118	6.9	5,844	5,361	483	9.0
DE GERMANY	737	708	29	4.2	2,489	2,176	313	14.4
FR FRANCE	388	395	-7	-1.8	1,328	1,267	61	4.8
IT ITALY	291	285	6	2.0	968	907	61	6.7
NL NETHERLANDS	296	274	22	8.0	969	826	143	17.3
GB UNITED KINGDOM	146	169	-22	-13.2	467	478	-11	-2.3
CN CHINA	147	161	-15	-9.0	496	461	35	7.7
BE BELGIUM	152	159	-7	-4.2	504	462	42	9.1
RU RUSSIA	75	240	-165	-68.9	369	434	-65	-14.9
BR BRAZIL	48	34	14	40.9	264	90	174	192.8
TOTAL EURO ZONE	3,845	3,693	152	4.1	12,559	11,435	1,124	9.8
TOTAL EUROPEAN UNION (28 MEMBERS STATES)	4,230	4,124	105	2.6	13,821	12,669	1,152	9.1
TOTAL EXTRA-EU	1,212	1,364	-152	-11.1	4,061	3,586	476	13.3

ABBREVIATIONS

- EU – European Union
- CN – Combined Nomenclature, 2015, 2016 and 2017 versions
- BEC – Classification by Broad Economic Categories, third revision
- CPA – Statistical classification of products by activity, version 2.1

CONVENTIONAL SIGNS

- ø – Value less than half the module of the unit used

EXPLANATORY NOTES

1. International Trade compiles the statistical information about the commercial trade of goods with the European Union (Intra-EU trade) and Third Countries (Extra-EU trade). In terms of Intra-EU trade statistics it includes adjustments for non-responses as well as for enterprises with transactions below the defined exemption thresholds (which exempts from providing statistical data a significant number of enterprises).
2. For simplification purposes, the terms associated to International Trade Statistics are narrowed to “imports” and “exports”, however stating which market is being referred to (Intra-EU, Extra-EU and International Trade which includes the former two).
3. In this “Press Release” the following statistical data are used:
 - 2015: Intra-EU trade - January to December definitive results (revised data on 08/09/2017);
 - Extra-EU trade - January to December definitive results (revised data on 08/09/2017).
 - 2016: Intra-EU trade - January to December provisional results;
 - Extra-EU trade - January to December provisional results.
 - 2017: Intra-EU trade - January to December monthly preliminary results;
 - Extra-EU trade - January to December monthly preliminary results.
4. Due to rounding of numbers, totals might not correspond to the sum of the indicated parcels.
5. Month-to-month growth rate – it compares the level of each variable between two consecutive months. Although being an indicator that allows an up to date follow-up of the evolution of each variable, the value of this variation rate is particularly influenced by seasonal fluctuations effects and from other specific effects in one or both compared months.
6. Year-on-year growth rate – it compares the level of each variable between the current period and the same period of the previous year. The evolution of this rate is less biased from seasonal fluctuations. However, it might be influenced by these types of effects when referred to a specific period of time.
7. Revisions: data available in this press release include regular revisions of the previous three months (according to the Revisions Policy applicable for the International Trade in Goods statistics) due to the replacement of estimations by new data from the enterprises and, in a lesser dimension, due to the corrections in data made by the reporting enterprises. The following table shows the impact of those revisions in the year-on-year growth rate (three months) disseminated in the previous press release:

YEAR-ON-YEAR GROWTH RATE (%) - SEPTEMBER 2017 TO NOVEMBER 2017		
	PREVIOUS PUBLICATION	CURRENT PUBLICATION
EXPORTS	10.2	10.0
IMPORTS	13.2	13.3

8. The BEC nomenclature - Classification by Broad Economic Categories doesn't include the Gold for monetary use (CN 71082000) and Coins, including coins with legal tender (except medals, coins mounted in objects of personal adornment coins with character collectibles with numismatic value, waste and scrap) (CN 71189000). The sum of the various categories of the BEC may not match with total trade, due to these exclusions and also for confidentiality reasons.