

International Trade Statistics

March 2018

Exports decreased by 5.7% and imports increased by 0.1% respectively, in nominal terms

In **March 2018**, exports of goods recorded a -5.7% year-on-year nominal rate of change, contrary to the growth registered in the preceding month (+5.8%). Imports of goods increased by 0.1%, corresponding to a deceleration vis-à-vis the +8.1% rate of change recorded in February 2018. These evolutions partly reflect a calendar effect given that there were two less working days in March 2018 compared with March 2017.

The deficit of trade balance amounted to EUR 1,207 million in **March 2018**, i.e. increasing by EUR 306 million when compared with March 2017. Excluding *Fuels and lubricants*, the trade balance stood at EUR -915 million, corresponding to an increase of EUR 231 million in the trade deficit compared with March 2017.

In the **1st quarter 2018**, exports and imports of goods grew by 2.7% and 6.3% respectively, vis-à-vis the same period a year earlier.

Besides the usual information, this press release includes a detailed analysis of the 2017 results (only available in Portuguese), including the dynamism of Portuguese exports and imports in comparison to the global performance of the main partners (Spain, Germany and France), benefiting from the recent availability of additional data on these countries.

GLOBAL RESULTS

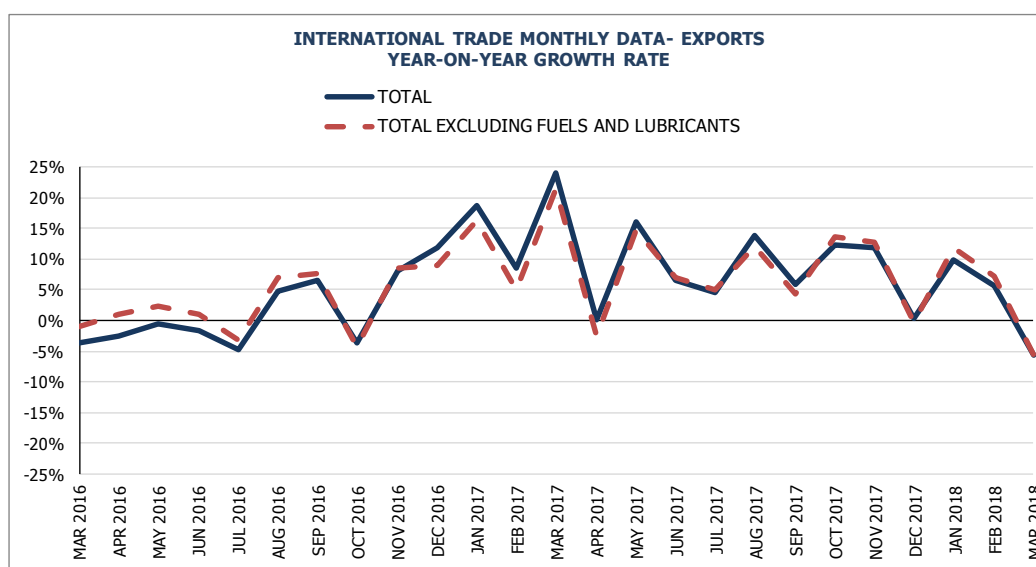
In March 2018, as regards year-on-year rates of change, exports decreased by 5.7% (+5.8% in February 2018), mostly due to the 19.3% decrease in Extra-EU trade (-6.2% in February 2018). Imports increased by 0.1% (+8.1% in February 2018), due to the performance of Intra-EU trade which grew by 0.2% (+8.9% in February 2018), given that Extra-EU imports decreased by 0.2% (+5.5% in February 2018). These evolutions partly reflect a calendar effect: March 2018 had two less working days than March 2017.

Excluding *Fuels and lubricants*, in year-on-year terms, **in March 2018** exports decreased by 5.6% and imports declined by 0.8% (+7.2% and +8.9% in February 2018, respectively).

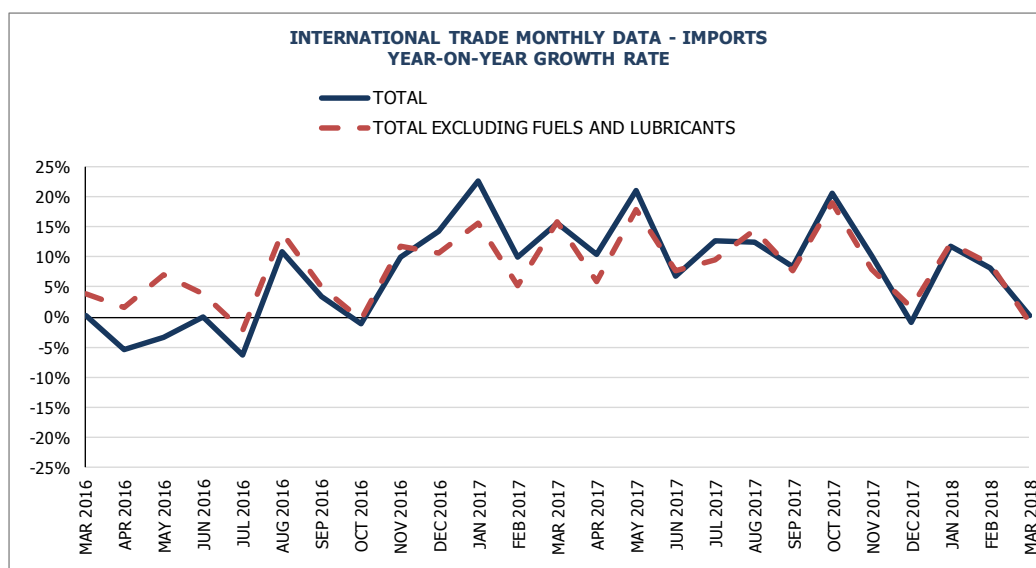
In March 2018, vis-à-vis the preceding month, exports increased by 7.3% and imports grew by 9.9%, mainly due to the performance of Intra-EU trade in both flows.

In the 1st quarter 2018, exports and imports grew by 2.7% and 6.3%, respectively, vis-à-vis the 1st quarter 2017 (+5.4% and +6.2%, in the same order, in the quarter ended in February 2018).

EXPORTS									
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:	
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)	
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	Year-on-year	
2016	MARCH	4,224	-3.7	5.3	4,042	-1.0	5.8	-1.6	
	APRIL	4,115	-2.6	-2.6	3,918	1.0	-3.1	-1.6	
	MAY	4,197	-0.6	2.0	3,963	2.4	1.1	-2.3	
	JUNE	4,463	-1.7	6.3	4,179	1.0	5.4	-1.6	
	JULY	4,463	-4.8	0.0	4,193	-3.3	0.4	-2.4	
	AUGUST	3,463	4.8	-22.4	3,210	7.0	-23.4	-1.1	
	SEPTEMBER	4,392	6.5	26.8	4,143	7.7	29.1	1.7	
	OCTOBER	4,327	-3.8	-1.5	4,018	-4.4	-3.0	2.2	
	NOVEMBER	4,664	8.1	7.8	4,388	8.5	9.2	3.5	
	DECEMBER	4,063	11.8	-12.9	3,720	9.0	-15.2	4.9	
		TOTAL	55,097	10.1		51,292	9.1		
	2017	JANUARY	4,344	18.8	6.9	3,999	16.3	7.5	12.6
FEBRUARY		4,356	8.6	0.3	4,012	5.1	0.3	12.9	
MARCH		5,241	24.1	20.3	4,905	21.4	22.3	17.2	
APRIL		4,122	0.2	-21.3	3,817	-2.6	-22.2	11.1	
MAY		4,873	16.1	18.2	4,549	14.8	19.2	13.6	
JUNE		4,751	6.5	-2.5	4,472	7.0	-1.7	7.6	
JULY		4,662	4.5	-1.9	4,402	5.0	-1.6	8.9	
AUGUST		3,944	13.9	-15.4	3,596	12.0	-18.3	7.8	
SEPTEMBER		4,651	5.9	17.9	4,322	4.3	20.2	7.6	
OCTOBER		4,865	12.4	4.6	4,566	13.7	5.7	10.5	
NOVEMBER		5,213	11.8	7.2	4,945	12.7	8.3	10.1	
DECEMBER		4,074	0.3	-21.9	3,708	-0.3	-25.0	8.4	
2018	JANUARY	4,771	9.8	17.1	4,475	11.9	20.7	7.6	
	FEBRUARY	4,607	5.8	-3.4	4,298	7.2	-4.0	5.4	
	MARCH	4,944	-5.7	7.3	4,629	-5.6	7.7	2.7	



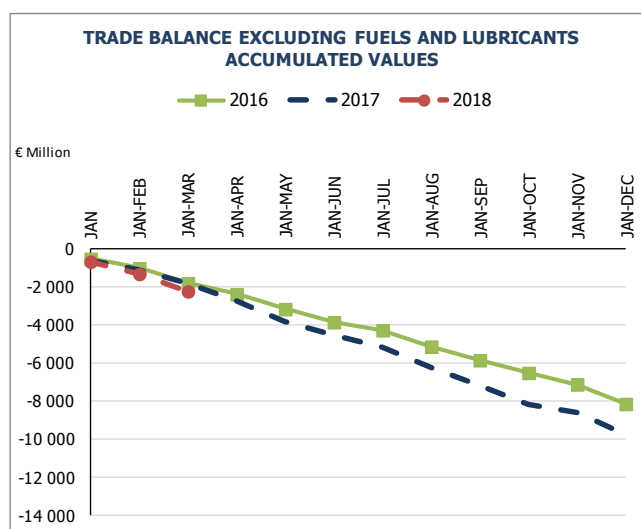
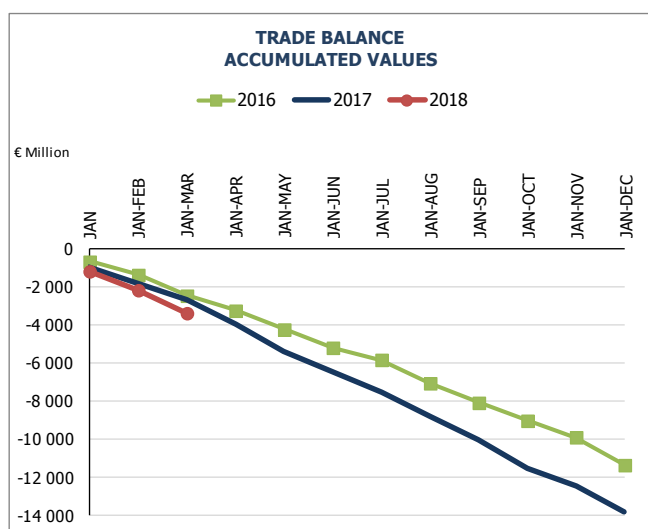
IMPORTS									
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:	
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)	
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	Year-on-year	
2016	MARCH	5,314	0.2	13.0	4,822	3.8	11.8	0.9	
	APRIL	4,903	-5.4	-7.7	4,504	1.6	-6.6	-0.5	
	MAY	5,185	-3.4	5.7	4,741	7.0	5.2	-2.8	
	JUNE	5,423	-0.1	4.6	4,867	3.8	2.7	-2.9	
	JULY	5,097	-6.3	-6.0	4,615	-2.3	-5.2	-3.2	
	AUGUST	4,692	10.8	-8.0	4,071	14.0	-11.8	0.7	
	SEPTEMBER	5,421	3.5	15.5	4,856	5.1	19.3	2.0	
	OCTOBER	5,269	-1.1	-2.8	4,686	-0.4	-3.5	3.9	
	NOVEMBER	5,530	9.9	4.9	4,994	11.7	6.6	4.0	
	DECEMBER	5,527	14.2	-0.1	4,747	10.6	-5.0	7.4	
		TOTAL	68,963	12.3		61,067	10.6		
	2017	JANUARY	5,348	22.7	-3.2	4,610	15.6	-2.9	15.3
FEBRUARY		5,177	10.0	-3.2	4,540	5.2	-1.5	15.5	
MARCH		6,142	15.6	18.6	5,588	15.9	23.1	15.9	
APRIL		5,415	10.4	-11.8	4,770	5.9	-14.6	12.1	
MAY		6,279	21.1	16.0	5,592	18.0	17.2	15.8	
JUNE		5,792	6.8	-7.8	5,240	7.6	-6.3	12.7	
JULY		5,743	12.7	-0.8	5,051	9.5	-3.6	13.4	
AUGUST		5,271	12.4	-8.2	4,661	14.5	-7.7	10.5	
SEPTEMBER		5,873	8.3	11.4	5,231	7.7	12.2	11.0	
OCTOBER		6,351	20.5	8.1	5,580	19.1	6.7	13.7	
NOVEMBER		6,094	10.2	-4.1	5,386	7.9	-3.5	12.9	
DECEMBER		5,479	-0.9	-10.1	4,818	1.5	-10.6	9.8	
2018	JANUARY	5,976	11.8	9.1	5,176	12.3	7.4	7.0	
	FEBRUARY	5,598	8.1	-6.3	4,942	8.9	-4.5	6.2	
	MARCH	6,151	0.1	9.9	5,544	-0.8	12.2	6.3	



In March 2018, the **deficit of trade balance** amounted to EUR 1,207 million, which stood for an increase of EUR 306 million compared with March 2017.

Excluding Fuels and lubricants, in March 2018, trade balance stood at EUR -915 million, corresponding to a EUR 231 million increase in the trade deficit compared with March 2017.

TRADE BALANCE								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH (10 ⁶ Eur)		€ Million	GROWTH (10 ⁶ Eur)		GROWTH (10 ⁶ Eur)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	Year-on-year
2016	MARCH	-1,091	-176	-397	-780	-221	-285	-319
	APRIL	-788	173	302	-586	-33	194	-128
	MAY	-987	154	-199	-778	-216	-192	152
	JUNE	-960	-72	28	-689	-139	89	256
	JULY	-635	116	325	-421	-36	267	198
	AUGUST	-1,229	-296	-594	-861	-292	-439	-252
	SEPTEMBER	-1,028	85	200	-713	61	148	-95
	OCTOBER	-942	-109	86	-668	-162	45	-320
	NOVEMBER	-866	-151	76	-606	-179	62	-175
	DECEMBER	-1,464	-256	-598	-1,027	-146	-421	-517
	TOTAL	-13,866	-2,481		-9,775	-1,602		
2017	JANUARY	-1,004	-303	460	-610	-61	416	-710
	FEBRUARY	-821	-127	182	-528	-33	82	-686
	MARCH	-901	190	-79	-683	97	-155	-240
	APRIL	-1,293	-504	-392	-953	-367	-270	-441
	MAY	-1,405	-418	-113	-1,043	-265	-90	-732
	JUNE	-1,041	-81	365	-768	-79	275	-1,003
	JULY	-1,081	-446	-40	-649	-228	119	-945
	AUGUST	-1,327	-98	-246	-1,065	-204	-416	-625
	SEPTEMBER	-1,222	-194	105	-909	-196	156	-738
	OCTOBER	-1,486	-544	-264	-1,014	-346	-105	-836
	NOVEMBER	-880	-14	606	-441	165	573	-752
	DECEMBER	-1,405	59	-525	-1,110	-83	-669	-500
2018	JANUARY	-1,206	-202	199	-701	-91	409	-157
	FEBRUARY	-991	-170	215	-644	-115	58	-312
	MARCH	-1,207	-306	-216	-915	-231	-271	-677



BROAD ECONOMIC CATEGORIES

In **March 2018** compared to the same month of 2017, almost all economic categories recorded decreases in **exports**, more so in *Industrial supplies* (-7.2%) and *Consumer goods* (-10.5%). In **imports** the emphasis was on the increase in *Transport equipment* (+10.5%).

EXPORTS BY BEC								
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	MAR 2018	MAR 2017	GROWTH	%	MAR 2018	MAR 2017	GROWTH	%
FOOD AND BEVERAGES	487	535	-48	-9.0	1,427	1,364	63	4.6
PRIMARY	144	170	-25	-14.9	419	402	17	4.2
PROCESSED	342	365	-23	-6.3	1,008	962	46	4.8
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1,629	1,756	-127	-7.2	4,619	4,576	43	0.9
PRIMARY	135	137	-2	-1.4	392	374	17	4.6
PROCESSED	1,494	1,619	-125	-7.7	4,228	4,202	26	0.6
FUELS AND LUBRICANTS	315	336	-21	-6.3	919	1,026	-106	-10.4
PRIMARY	∅	∅	∅	-11.2	1	1	∅	53.7
PROCESSED	315	336	-21	-6.3	918	1,025	-107	-10.4
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	644	705	-61	-8.7	1,866	1,859	7	0.4
CAPITAL GOODS (1)	409	434	-25	-5.7	1,176	1,128	48	4.2
PARTS AND ACCESSORIES	235	271	-36	-13.3	690	730	-40	-5.5
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	922	847	75	8.9	2,767	2,241	526	23.5
PASSENGER MOTOR CARS	285	176	110	62.3	905	451	455	100.9
OTHER	109	132	-23	-17.2	353	322	31	9.5
PARTS AND ACCESSORIES	528	539	-12	-2.1	1,509	1,468	40	2.7
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	944	1,056	-111	-10.5	2,715	2,864	-149	-5.2
DURABLE	132	139	-8	-5.4	366	363	3	0.8
SEMI-DURABLE	511	539	-27	-5.1	1,525	1,561	-36	-2.3
NON-DURABLE	301	378	-76	-20.2	824	940	-116	-12.4
GOODS NOT ELSEWHERE SPECIFIED	2	5	-3	-60.5	8	10	-3	-25.8

(1) - EXCEPT TRANSPORT EQUIPMENT

IMPORTS BY BEC								
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	MAR 2018	MAR 2017	GROWTH	%	MAR 2018	MAR 2017	GROWTH	%
FOOD AND BEVERAGES	768	801	-34	-4.2	2,124	2,096	27	1.3
PRIMARY	333	355	-22	-6.1	883	895	-12	-1.4
PROCESSED	435	447	-12	-2.7	1,241	1,201	40	3.3
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1,851	1,886	-34	-1.8	5,220	4,921	299	6.1
PRIMARY	175	188	-13	-6.8	503	501	2	0.4
PROCESSED	1,676	1,697	-22	-1.3	4,717	4,420	297	6.7
FUELS AND LUBRICANTS	607	554	53	9.6	2,063	1,930	134	6.9
PRIMARY	455	348	106	30.5	1,627	1,381	246	17.8
PROCESSED	153	205	-53	-25.7	436	549	-113	-20.5
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	981	988	-8	-0.8	2,800	2,587	213	8.2
CAPITAL GOODS (1)	575	581	-6	-1.0	1,593	1,512	81	5.3
PARTS AND ACCESSORIES	406	408	-2	-0.5	1,207	1,074	132	12.3
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	1,089	986	103	10.5	2,989	2,651	338	12.7
PASSENGER MOTOR CARS	467	459	9	1.9	1,308	1,240	68	5.5
OTHER	149	117	32	27.0	349	282	67	23.8
PARTS AND ACCESSORIES	472	410	62	15.2	1,333	1,130	203	18.0
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	855	926	-71	-7.6	2,528	2,478	50	2.0
DURABLE	147	147	∅	-0.1	428	401	27	6.7
SEMI-DURABLE	336	367	-30	-8.3	1,010	996	14	1.4
NON-DURABLE	372	412	-40	-9.7	1,090	1,081	9	0.8
GOODS NOT ELSEWHERE SPECIFIED	∅	1	-1	-75.0	2	4	-2	-54.4

(1) - EXCEPT TRANSPORT EQUIPMENT

MAIN PARTNER COUNTRIES/SUPPLIERS

In **March 2018**, having in consideration the main destination countries in 2017, the emphasis was on the decreases in **exports** to the United States and Angola compared to the same month of 2017 (corresponding to -20.6% and -27.7%, respectively). Only exports to Germany have increased (+0.9%).

In **March 2018**, as far as the main suppliers in 2017 are concerned, only **imports** from France, Belgium and the Netherlands have increased (+4.9%, +11.2% and +5.4% respectively). On the contrary, imports from Russia presented the largest decrease (-74.8%), essentially due to *Fuels and lubricants*.

EXPORTS BY COUNTRIES AND ECONOMIC ZONES								
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	MAR 2018	MAR 2017	GROWTH	%	MAR 2018	MAR 2017	GROWTH	%
MAIN PARTNER COUNTRIES IN 2017:								
ES SPAIN	1,285	1,302	-18	-1.4	3,609	3,592	17	0.5
FR FRANCE	661	662	0	0.0	1,914	1,760	154	8.7
DE GERMANY	583	578	5	0.9	1,696	1,581	115	7.3
GB UNITED KINGDOM	311	324	-12	-3.8	937	934	3	0.3
US UNITED STATES	241	303	-62	-20.6	682	744	-62	-8.3
NL NETHERLANDS	197	211	-15	-7.0	566	547	18	3.4
IT ITALY	205	208	-3	-1.3	570	512	58	11.3
AO ANGOLA	122	169	-47	-27.7	349	449	-100	-22.4
BE BELGIUM	114	122	-8	-6.5	377	343	34	10.0
MA MOROCCO	54	68	-14	-20.6	240	175	66	37.8
TOTAL EURO ZONE	3,216	3,255	-39	-1.2	9,230	8,742	488	5.6
TOTAL EUROPEAN UNION (28 MEMBERS STATES)	3,828	3,858	-30	-0.8	11,047	10,400	647	6.2
TOTAL EXTRA-EU	1,117	1,383	-267	-19.3	3,276	3,541	-266	-7.5

IMPORTS BY COUNTRIES AND ECONOMIC ZONES								
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	MAR 2018	MAR 2017	GROWTH	%	MAR 2018	MAR 2017	GROWTH	%
MAIN PARTNER COUNTRIES IN 2017:								
ES SPAIN	1,968	1,968	0	0.0	5,668	5,255	413	7.9
DE GERMANY	859	864	-4	-0.5	2,472	2,316	155	6.7
FR FRANCE	501	477	24	4.9	1,412	1,294	118	9.1
IT ITALY	327	355	-28	-7.9	939	895	44	4.9
NL NETHERLANDS	335	318	17	5.4	916	878	38	4.3
GB UNITED KINGDOM	165	175	-10	-5.5	520	475	45	9.5
CN CHINA	200	180	20	11.2	512	461	51	11.0
BE BELGIUM	158	179	-21	-11.7	454	487	-33	-6.7
RU RUSSIA	35	137	-103	-74.8	231	507	-276	-54.4
BR BRAZIL	116	129	-13	-10.4	286	264	22	8.3
TOTAL EURO ZONE	4,339	4,315	23	0.5	12,341	11,496	844	7.3
TOTAL EUROPEAN UNION (28 MEMBERS STATES)	4,806	4,795	11	0.2	13,611	12,738	873	6.9
TOTAL EXTRA-EU	1,344	1,347	-2	-0.2	4,114	3,929	185	4.7

ABBREVIATIONS

- EU – European Union
- CN – Combined Nomenclature, 2016, 2017 and 2018 versions
- BEC – Classification by Broad Economic Categories, third revision
- CPA – Statistical classification of products by activity, version 2.1

CONVENTIONAL SIGNS

- ø – Value less than half the module of the unit used

EXPLANATORY NOTES

1. Definitive results for 2016 are included in this press release and disseminated on Statistics Portugal Portal, as statistical indicators, according to the revisions policy applied to International Trade Statistics.
2. International Trade compiles the statistical information about the commercial trade of goods with the European Union (Intra-EU trade) and Third Countries (Extra-EU trade). In terms of Intra-EU trade statistics it includes adjustments for non-responses as well as for enterprises with transactions below the defined exemption thresholds (which exempts from providing statistical data a significant number of enterprises).
3. For simplification purposes, the terms associated to International Trade Statistics are narrowed to “imports” and “exports”, however stating which market is being referred to (Intra-EU, Extra-EU and International Trade which includes the former two).
4. In this “Press Release” the following statistical data are used:
 - 2016: Intra-EU trade - January to December definitive results;
Extra-EU trade - January to December definitive results.
 - 2017: Intra-EU trade - January to December preliminary results;
Extra-EU trade - January to December preliminary results.
 - 2018: Intra-EU trade – January to March monthly preliminary results;
Extra-EU trade - January to March monthly preliminary results.
5. Due to rounding of numbers, totals might not correspond to the sum of the indicated parcels.
6. Month-to-month growth rate – it compares the level of each variable between two consecutive months. Although being an indicator that allows an up to date follow-up of the evolution of each variable, the value of this variation rate is particularly influenced by seasonal fluctuations effects and from other specific effects in one or both compared months.
7. Year-on-year growth rate – it compares the level of each variable between the current period and the same period of the previous year. The evolution of this rate is less biased from seasonal fluctuations. However, it might be influenced by these types of effects when referred to a specific period of time.
8. Revisions: data available in this press release include regular revisions of the previous three months (according to the Revisions Policy applicable for the International Trade in Goods statistics) due to the replacement of estimations by new data from the enterprises and, in a lesser dimension, due to the corrections in data made by the reporting enterprises. The following table shows the impact of those revisions in the year-on-year growth rate (three months) disseminated in the previous press release:

YEAR-ON-YEAR GROWTH RATE - DECEMBER 2017 TO FEBRUARY 2018		
	PREVIOUS PUBLICATION	CURRENT PUBLICATION
EXPORTS	5.6	5.4
IMPORTS	6.8	6.2

9. The BEC nomenclature - Classification by Broad Economic Categories doesn't include the *Gold for monetary use* (CN 71082000) and *Coins, including coins with legal tender (except medals, coins mounted in objects of personal adornment coins with character collectibles with numismatic value, waste and scrap)* (CN 71189000). The sum of the various categories of the BEC may not match with total trade, due to these exclusions and also for confidentiality reasons.

10. Unit Value Indices for International Trade in Goods

The monthly unit value indices for March 2018 can be consulted within two working days on Statistics Portugal Portal through the following links:

- [Monthly unit value indices of exports \(Month-on-month growth rate, price - %\)](#)
- [Monthly unit value indices of exports \(Month-on-month growth rate, value - %\)](#)
- [Monthly unit value indices of exports \(Month-on-month growth rate, volume - %\)](#)
- [Monthly unit value indices of imports \(Month-on-month growth rate, price - %\)](#)
- [Monthly unit value indices of imports \(Month-on-month growth rate, value - %\)](#)
- [Monthly unit value indices of imports \(Month-on-month growth rate, volume - %\)](#)

The starting Universe corresponds to International Trade in Goods, set on a 40 days basis for the reference month, with the most up to date results at that moment for both periods (month and month-on-month). Definitive results for 2014 and 2015 and preliminary results for 2016 to 2017 are used for the calculation of Quarterly Indices.

The monthly indices are consistent with the quarterly indices (40 days), by applying the Chow-Lin method.

For the purposes of calculating the Unit Value Indices, there are some exclusions in International Trade to be considered, with a low significance in total values, namely transactions with a statistical value lesser than EUR 1 000 and according to the number of observations by enterprise/Economic Area/CN8, Chapters 98 and 99 of the CN and records with a net mass of less than 0.5 kg. However, the representativeness of the sample in each product group is guaranteed, reaching a total coverage of more than 80%.

The unit value indices are calculated at the most detailed level of information (CN8, around 9 500 codes), and aggregated as *Paasche* indices (price) by CPA (Statistical Classification of Products by Activity) for the quarterly indices. Monthly indices are disseminated only for total and total excluding petroleum products. They indicate the change over the same period of the previous year. It is also important to mention that these indices correspond to unit value indices rather than real effective price indices, thus reflecting apart from the changes in prices, also the changes in the composition and in the quality of the goods considered at the most detailed level of information.

The dissemination of the quarterly indices is ensured in the usual International Trade Statistics press release, according to the following calendar:

REFERENCE PERIOD	DISSEMINATION DATE INTERNATIONAL TRADE (40 DAYS)	MONTHLY INDICES	QUARTERLY INDICES	
		INDICATORS (+2 WORK DAYS)	INDICATORS	REFERENCE QUARTER
JANUARY	12-03-2018	14-03-2018		
FEBRUARY	09-04-2018	11-04-2018		4 th QUARTER/17
MARCH	10-05-2018	14-05-2018		
APRIL	08-06-2018	12-06-2018	08-06-2018	1 st QUARTER/18
MAY	10-07-2018	12-07-2018		
JUNE	09-08-2018	13-08-2018		
JULY	10-09-2018	12-09-2018	10-09-2018	2 nd QUARTER/18
AUGUST	10-10-2018	12-10-2018		
SEPTEMBER	09-11-2018	13-11-2018		
OCTOBER	10-12-2018	12-12-2018	10-12-2018	3 rd QUARTER/18

The monthly indices related to the period 2012-2018 are available as statistical indicators on Statistics Portugal Portal, with data available for the total and total excluding petroleum products, including the corresponding value and volume indices.