

27 June 2018

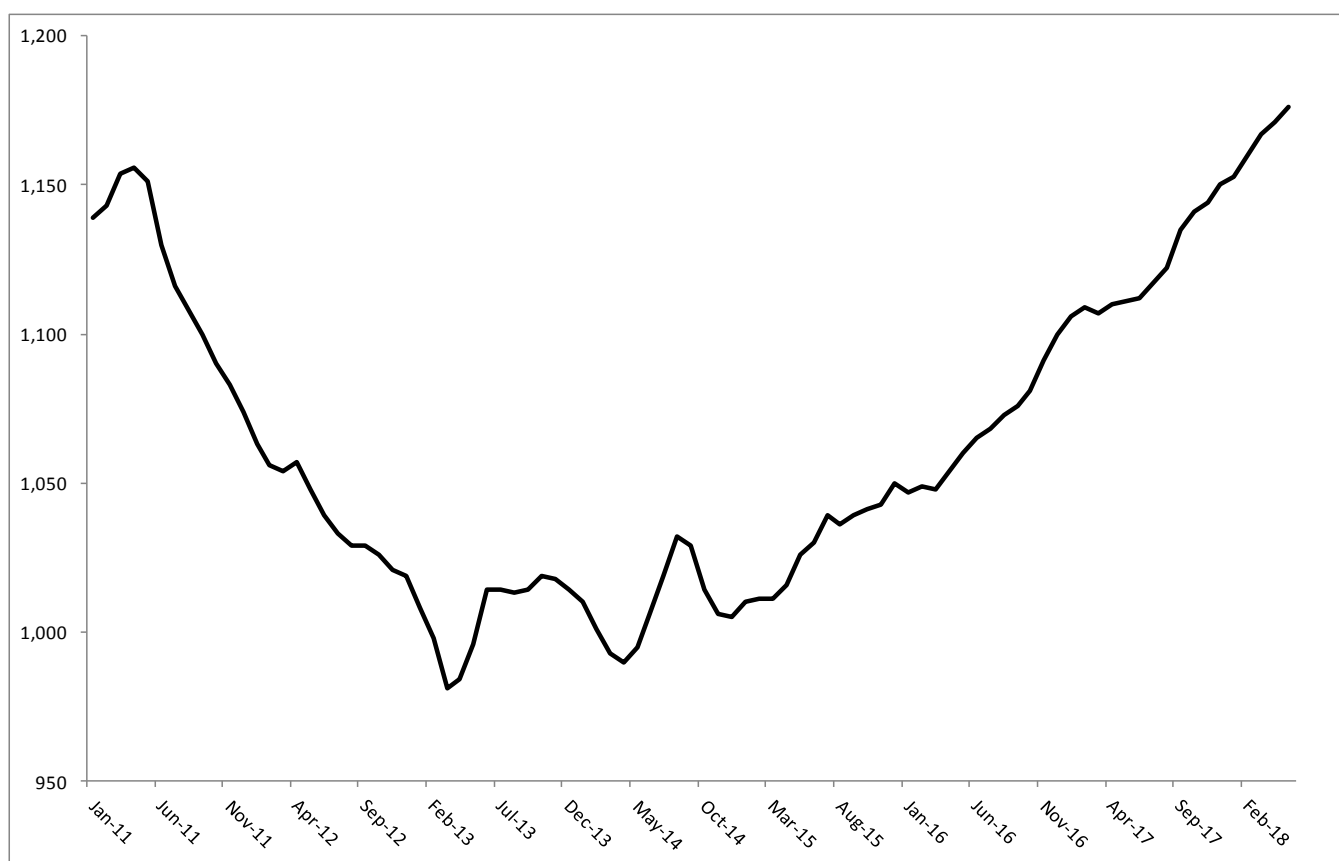
Bank appraisals on housing

May 2018

Housing value increased to 1,176 Euros per square meter

The average value of bank appraisals on housing reached €1,176 per square meter in May, €5 more than in the previous month. This represents a 0.4% increase in relation to April and a year-on-year growth rate of 5.9%.

Evolution of the average value of bank appraisals per square meter in Euros January 2011 – May 2018



EXPLANATORY NOTES

The information reported in this press release is based on bank appraisals data taken from a survey sent to the financial institutions that provide loans for the acquisition of residential properties. The survey covers a total of eight reporting units, which represent around 90% of the total amount of housing loans provided in Portugal.

The geometric mean is used to calculate the average value of bank appraisals per square meter of useful floor space. A moving average of three months is used to compile monthly averages.

More information on this statistical product can be obtained from Statistics Portugal's [website](#) (information only available in Portuguese).