

Bank appraisals on housing

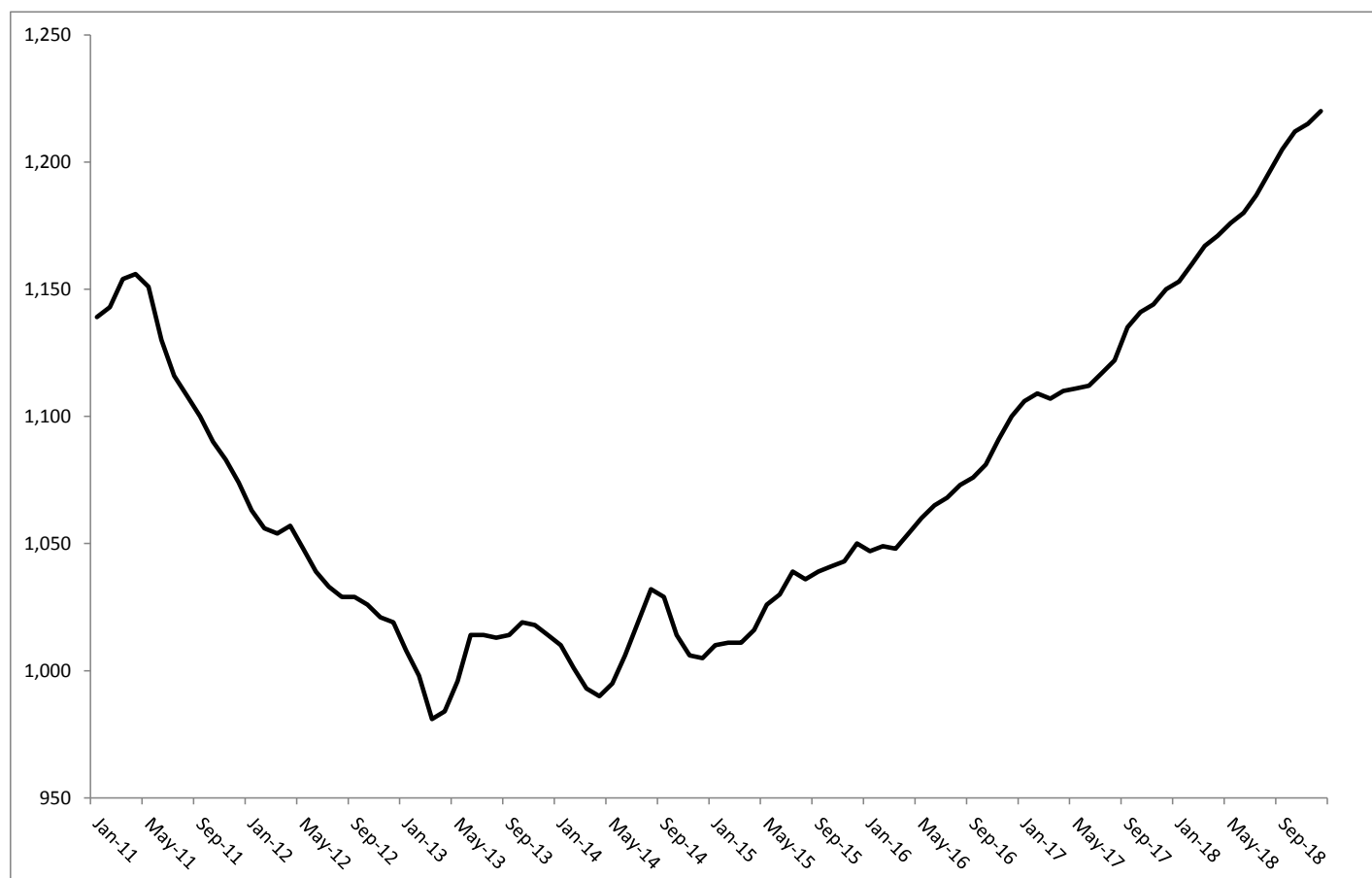
January 2019

Bank appraisals increased to 1,226 Euros per square meter

The average value of bank appraisals on housing reached €1,226 per square meter in January 2019, €6 more than in the previous month. This represents a 0.5% increase when compared to December 2018, and a year-on-year growth rate of 6.3%.

Evolution of the average value of bank appraisals per square meter in Euros

January 2011 – January 2019





EXPLANATORY NOTES

The information reported in this press release is based on bank appraisals data taken from a survey sent to the financial institutions that provide loans for the acquisition of residential properties. The survey covers a total of eight reporting units, which represent around 90% of the total amount of housing loans provided in Portugal.

The geometric mean is used to calculate the average value of bank appraisals per square meter of useful floor space. A moving average of three months is used to compile monthly averages.

Month-on-month growth rate

This growth rate provides the change in the average value of bank appraisals of a given month compared with the average value of the previous month expressed as a percentage.

Year-on-year growth rate

This growth rate gives the change in the average value of a given month compared with the average value of the same month in the previous year expressed as a percentage.

More information on this statistical product can be obtained from Statistics Portugal's [website](#) (information only available in Portuguese).