

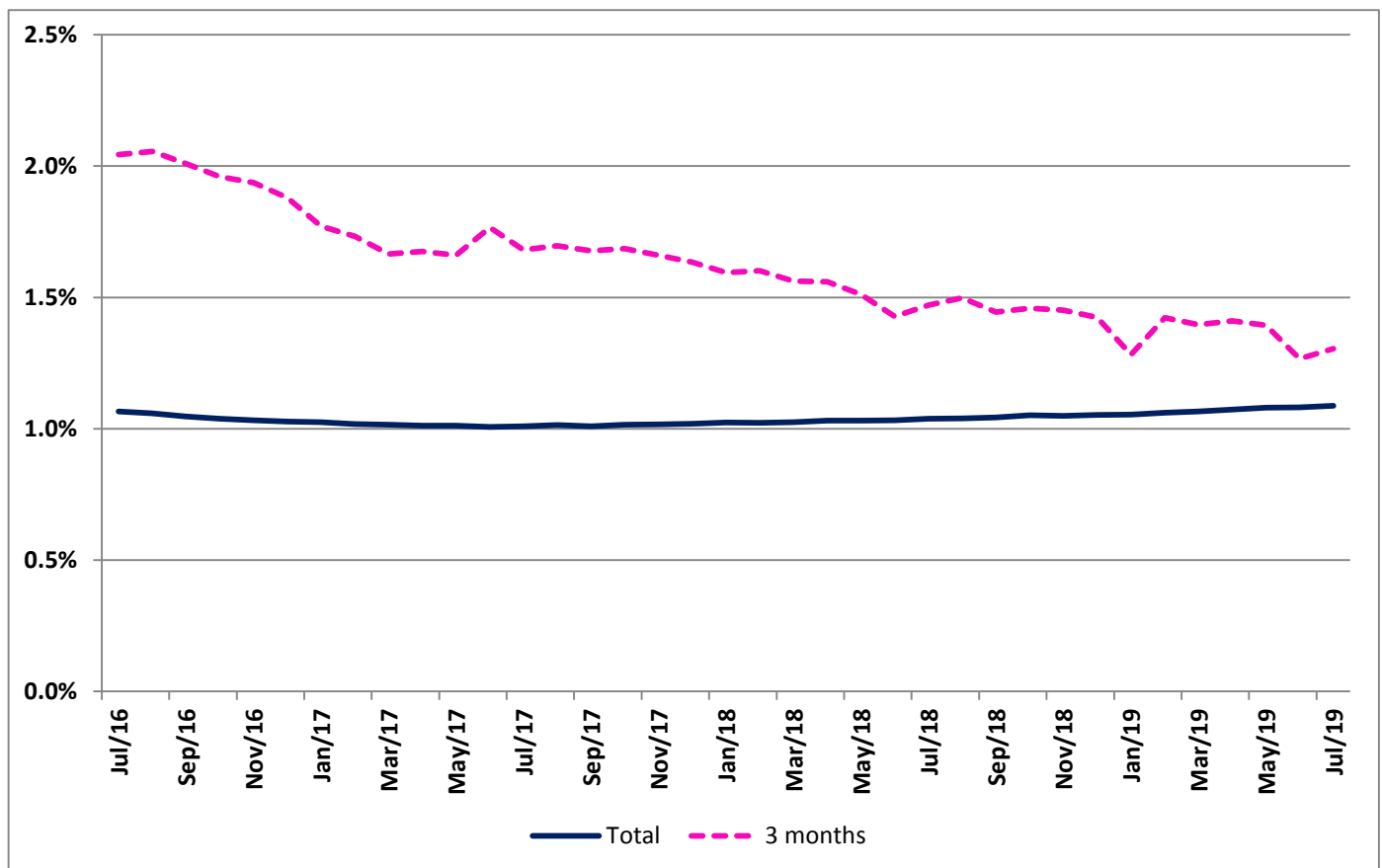
Implicit interest rates in housing loans

July 2019

**Interest rate increased to 1.087%, owed capital and monthly loans repayments at 52,954 Euros and 248 Euros, respectively**

The implicit interest rate for all housing loan agreements<sup>1</sup> increased from 1.081% in June to 1.087% in July. For the contracts that were closed in the last three months, the interest rate raised from 1.267% to 1.305%. The average value of owed capital increased 39 Euros, reaching 52,954 Euros. The average value of loan repayments increased one euro to 248 Euros.

Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.

<sup>1</sup> Additional details on how this statistic is compiled are available from the Implicit interest rates in housing loans methodology, which can be downloaded from Statistics Portugal’s website. This methodology is only available in Portuguese.

### Annex: Interest rates, Owed capital and Loan repayments in housing loans

Period	Monthly Average			
	Total		3 months	
		from which Housing Acquisition		from which Housing Acquisition
<b>Implicit interest rates in housing loans (%)</b>				
<b>Jul/18</b>	1.038%	1.060%	1.471%	1.467%
<b>Aug/18</b>	1.039%	1.062%	1.498%	1.495%
<b>Sep/18</b>	1.043%	1.066%	1.444%	1.435%
<b>Oct/18</b>	1.051%	1.073%	1.459%	1.451%
<b>Nov/18</b>	1.049%	1.072%	1.452%	1.445%
<b>Dec/18</b>	1.053%	1.075%	1.424%	1.418%
<b>Jan/19</b>	1.054%	1.075%	1.282%	1.255%
<b>Feb/19</b>	1.061%	1.083%	1.423%	1.413%
<b>Mar/19</b>	1.066%	1.089%	1.396%	1.382%
<b>Apr/19</b>	1.073%	1.095%	1.411%	1.405%
<b>Apr/19</b>	1.080%	1.103%	1.394%	1.388%
<b>Jun/18</b>	1.081%	1.103%	1.267%	1.247%
<b>Jul/18</b>	1.087%	1.109%	1.305%	1.281%
<b>Average of owed capital (Euros)</b>				
<b>Jul/18</b>	52,016	58,629	97,758	104,678
<b>Aug/18</b>	52,084	58,714	98,374	105,222
<b>Sep/18</b>	52,173	58,843	99,342	106,332
<b>Oct/18</b>	52,160	58,855	99,080	105,809
<b>Nov/18</b>	52,352	59,041	98,911	106,301
<b>Dec/18</b>	52,376	59,117	99,593	107,164
<b>Jan/19</b>	52,504	59,289	98,235	106,545
<b>Feb/19</b>	52,443	59,158	98,292	106,484
<b>Mar/19</b>	52,609	59,329	98,328	107,044
<b>Apr/19</b>	52,686	59,380	100,891	108,375
<b>May/19</b>	52,780	59,482	100,518	107,789
<b>Jun/19</b>	52,915	59,673	99,750	107,987
<b>Jul/19</b>	52,954	59,719	100,655	108,718
<b>Loan repayments (Euros)</b>				
<b>Jul/18</b>	242	263	308	332
<b>Aug/18</b>	242	263	323	348
<b>Sep/18</b>	242	263	315	339
<b>Oct/18</b>	243	265	327	351
<b>Nov/18</b>	243	265	329	356
<b>Dec/18</b>	244	266	332	362
<b>Jan/19</b>	244	266	309	335
<b>Feb/19</b>	244	266	326	359
<b>Mar/19</b>	245	267	324	357
<b>Apr/19</b>	246	267	336	367
<b>May/19</b>	246	268	331	360
<b>Jun/19</b>	247	268	292	320
<b>Jul/19</b>	248	269	328	356