

24 September 2020

House rental statistics at local level

1st Semester of 2020

The annual growth of median house rental values in new lease agreements decreased from 10% in the 1st quarter of 2020 to 0.2% in the 2nd quarter

In the 2nd quarter of 2020, the year-on-year growth rate of median house rental values in new lease agreements was marginally positive (+0.2%) in Portugal, less 9.8 percentage points (p.p.) than the growth rate of the 1st quarter.

With reference to the 24 municipalities with more than 100 thousand inhabitants, the behaviour of the year-on-year rate of change was diverse although in most municipalities (17), including the most populous, a reduction in this rate was observed between the 1st and 2nd quarter. The reduction was higher than the national reference in 10 municipalities, namely, Setúbal (-20.2 p.p.), Almada (-17.0 p.p.), Matosinhos (-16.3 p.p.), Cascais (-15.7 p.p.), Lisboa (-10.1 p.p.) and Oeiras (-10.0 p.p.).

In the 2nd quarter of 2020, there was a reduction in the median house rental values compared to the same period in 12 out of the 24 municipalities with more than 100 thousand inhabitants. In the metropolitan areas, the municipalities of Cascais (with a variation of -10.1%), Lisboa (-6.4%), Porto (-1.1%) and Oeiras (-0.1%) stood out with the highest values of new lease agreements and, simultaneously, with a year-on-year decrease of median house rental values..
