

International Trade Statistics

August 2020

Exports and imports of goods decreased by 1.4% and by 11.6% respectively, in nominal terms

In **August 2020**, exports and imports of goods recorded nominal year-on-year growth rates of -1.4% and -11.6%, respectively (-7.1% and -20.4% in July 2020, in the same order). Most product categories registered decreases, with the emphasis on the declines in exports of *Industrial supplies* (-7.2%) and imports of *Transport equipment* (-32.9%), mainly *Other transport equipment* (mostly airplanes).

Excluding *Fuels and lubricants*, exports and imports decreased by 0.5% and by 10.8%, respectively (-3.9% and -16.0%, in the same order, in July 2020).

The deficit on the balance of trade in goods decreased by EUR 575 million when compared to the same month of 2019, reaching EUR 1,048 million in **August 2020**. Excluding *Fuels and lubricants*, the trade balance stood at EUR -772 million, corresponding to a decrease of EUR 513 million in the trade deficit vis-à-vis August 2019.

In the **quarter ended in August 2020**, exports and imports of goods decreased by 6.5% and by 18.5% respectively, when compared to the quarter ended in August 2019 (-19.1% and -27.5% in the same order, in the quarter ended in July 2020).

Despite the circumstances determined by the pandemic COVID-19, Statistics Portugal calls for the best collaboration by companies, families and public entities in responding to Statistics Portugal data requests. The quality of official statistics, particularly its ability to identify the impacts of the pandemic COVID-19, crucially depends on this collaboration, which Statistics Portugal thanks in advance.

GLOBAL RESULTS

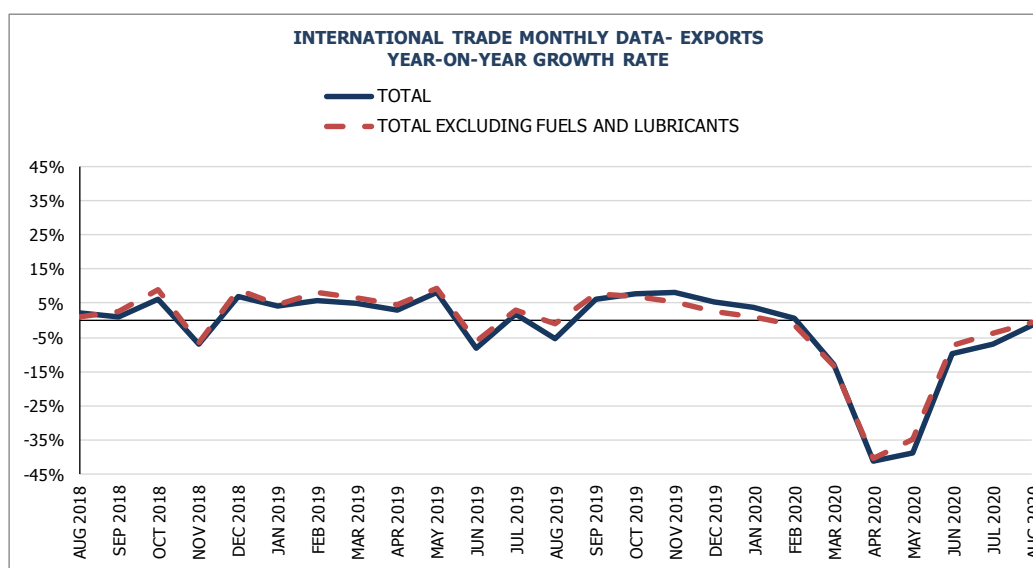
In **August 2020**, as regards **year-on-year rates of change**, exports decreased by 1.4% (-7.1% in July 2020) and imports fell by 11.6% (-20.4% in July 2020). Most product categories registered decreases, with the emphasis on the declines in exports of *Industrial supplies* (-7.2%) and imports of *Transport equipment* (-32.9%), mainly *Other transport equipment* (mostly airplanes).

Excluding *Fuels and lubricants*, in year-on-year terms, in **August 2020**, exports and imports decreased by 0.5% and by 10.8%, respectively (-3.9% and -16.0% in the same order, in July 2020).

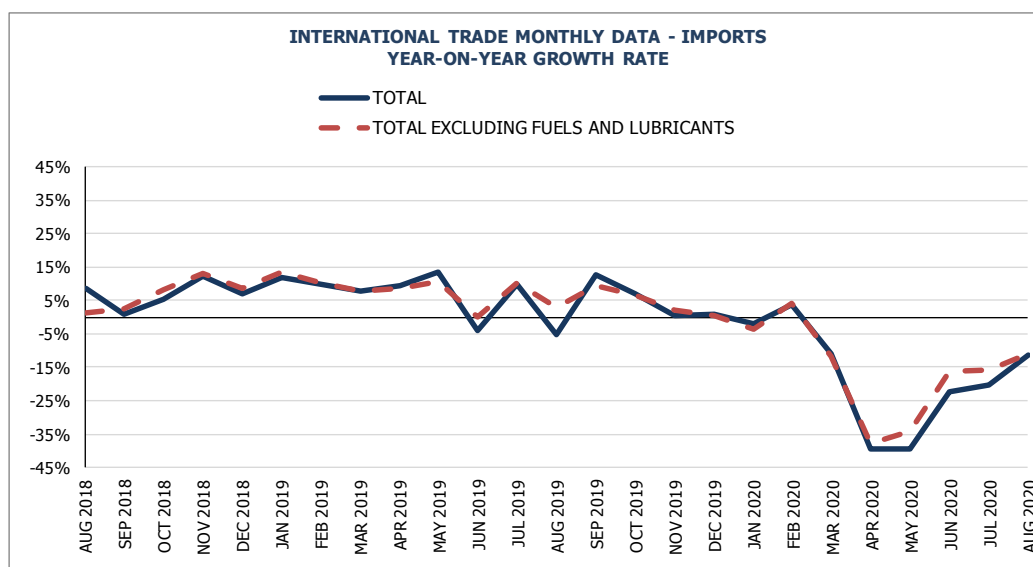
In **August 2020, vis-à-vis the preceding month**, exports and imports decreased by 24.9% and by 16.7% respectively (+17.3% and +12.5% in the same order, in July 2020), which might be linked to the fact that August is traditionally a month of holidays for most enterprises and also having two less working days compared to the previous month.

In the quarter ended in August 2020, exports and imports of goods decreased by 6.5% and by 18.5% respectively, when compared to the quarter ended in August 2019 (-19.1% and -27.5% in the same order, in the quarter ended in July 2020).

EXPORTS								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	
2018	AUGUST	4,035	2.1	-24.0	3,639	1.0	-26.2	8.7
	SEPTEMBER	4,695	1.1	16.4	4,433	2.7	21.8	5.9
	OCTOBER	5,167	6.2	10.1	4,985	9.0	12.5	3.2
	NOVEMBER	4,830	-7.2	-6.5	4,610	-6.5	-7.5	-0.2
	DECEMBER	4,357	7.1	-9.8	4,036	8.8	-12.5	1.5
2019	TOTAL	59,903	3.5		56,399	4.4		
	JANUARY	4,958	4.2	13.8	4,679	4.8	15.9	0.8
	FEBRUARY	4,852	5.7	-2.1	4,644	8.3	-0.8	5.6
	MARCH	5,174	4.9	6.7	4,928	6.6	6.1	4.9
	APRIL	4,988	3.0	-3.6	4,669	4.4	-5.3	4.5
	MAY	5,591	8.2	12.1	5,184	9.2	11.0	5.4
	JUNE	4,743	-8.2	-15.2	4,492	-6.1	-13.3	1.0
	JULY	5,401	1.7	13.9	5,090	3.2	13.3	0.6
	AUGUST	3,825	-5.2	-29.2	3,607	-0.9	-29.1	-3.7
	SEPTEMBER	4,992	6.3	30.5	4,770	7.6	32.2	1.2
	OCTOBER	5,574	7.9	11.7	5,326	6.8	11.7	3.6
	NOVEMBER	5,219	8.1	-6.4	4,868	5.6	-8.6	7.4
	DECEMBER	4,587	5.3	-12.1	4,140	2.6	-14.9	7.1
2020	JANUARY	5,146	3.8	12.2	4,734	1.2	14.3	5.7
	FEBRUARY	4,876	0.5	-5.3	4,578	-1.4	-3.3	3.1
	MARCH	4,509	-12.9	-7.5	4,276	-13.2	-6.6	-3.0
	APRIL	2,926	-41.3	-35.1	2,780	-40.5	-35.0	-18.0
	MAY	3,427	-38.7	17.1	3,378	-34.8	21.5	-31.0
	JUNE	4,277	-9.8	24.8	4,164	-7.3	23.2	-30.6
	JULY	5,018	-7.1	17.3	4,893	-3.9	17.5	-19.1
	AUGUST	3,770	-1.4	-24.9	3,591	-0.5	-26.6	-6.5



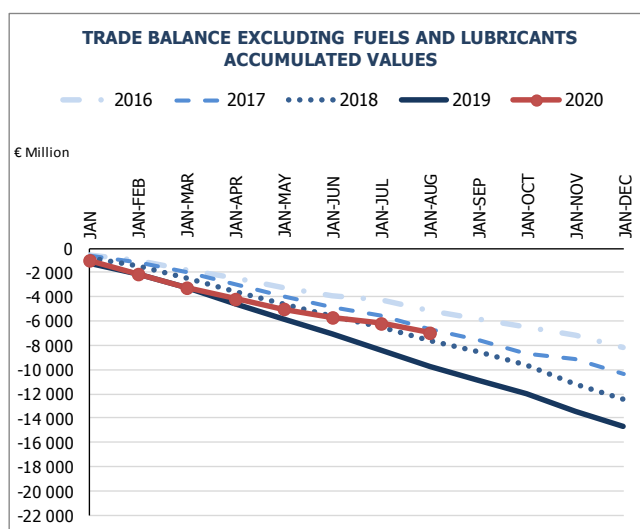
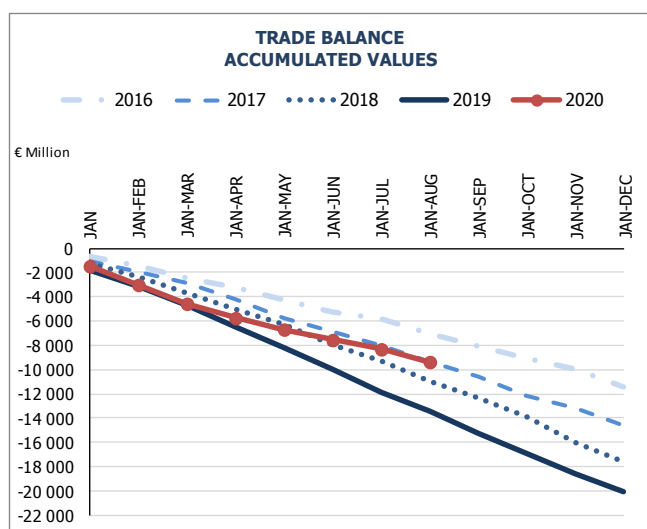
IMPORTS								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	
2018	AUGUST	5,761	8.5	-12.8	4,747	1.2	-18.4	13.4
	SEPTEMBER	5,977	1.0	3.8	5,393	2.3	13.6	7.7
	OCTOBER	6,798	5.5	13.7	6,121	8.1	13.5	4.9
	NOVEMBER	6,901	12.3	1.5	6,130	12.9	0.1	6.3
	DECEMBER	5,962	6.8	-13.6	5,311	8.5	-13.4	8.2
	TOTAL	79,977	6.0		71,034	6.8		
2019	JANUARY	6,741	11.8	13.1	5,934	13.5	11.7	10.4
	FEBRUARY	6,194	9.6	-8.1	5,480	10.0	-7.7	9.5
	MARCH	6,798	7.7	9.8	6,114	7.7	11.6	9.7
	APRIL	6,768	9.2	-0.4	5,990	8.6	-2.0	8.8
	MAY	7,212	13.6	6.6	6,369	10.7	6.3	10.2
	JUNE	6,613	-4.2	-8.3	5,810	-0.2	-8.8	5.9
	JULY	7,265	9.9	9.8	6,414	10.2	10.4	6.2
	AUGUST	5,448	-5.4	-25.0	4,893	3.1	-23.7	0.3
	SEPTEMBER	6,723	12.5	23.4	5,908	9.6	20.8	5.9
	OCTOBER	7,273	7.0	8.2	6,524	6.6	10.4	4.9
	NOVEMBER	6,928	0.4	-4.7	6,254	2.0	-4.1	6.3
	DECEMBER	6,016	0.9	-13.2	5,344	0.6	-14.6	2.8
2020	JANUARY	6,611	-1.9	9.9	5,711	-3.8	6.9	-0.3
	FEBRUARY	6,420	3.7	-2.9	5,708	4.2	-0.1	0.8
	MARCH	6,065	-10.8	-5.5	5,405	-11.6	-5.3	-3.2
	APRIL	4,111	-39.2	-32.2	3,717	-37.9	-31.2	-16.0
	MAY	4,365	-39.5	6.2	4,190	-34.2	12.7	-30.0
	JUNE	5,141	-22.3	17.8	4,866	-16.2	16.1	-33.9
	JULY	5,786	-20.4	12.5	5,389	-16.0	10.7	-27.5
	AUGUST	4,818	-11.6	-16.7	4,363	-10.8	-19.0	-18.5



In August 2020, the **deficit of trade balance** amounted to EUR 1,048 million, which stood for a decrease of EUR 575 million in the deficit when compared to the same month of 2019.

Excluding Fuels and lubricants, in August 2020, the trade balance stood at EUR -772 million, corresponding to a decrease of EUR 513 million in the trade deficit vis-à-vis August 2019.

TRADE BALANCE								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH (10 ⁶ Eur)		€ Million	GROWTH (10 ⁶ Eur)		GROWTH (10 ⁶ Eur)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	
2018	AUGUST	-1,726	-367	-430	-1,108	-17	-222	-1,113
	SEPTEMBER	-1,283	-12	443	-960	-4	147	-523
	OCTOBER	-1,630	-52	-348	-1,135	-47	-175	-432
	NOVEMBER	-2,071	-1,128	-440	-1,519	-1,022	-384	-1,193
	DECEMBER	-1,605	-92	466	-1,275	-89	244	-1,273
2019	TOTAL	-20,074	-2,485		-14,636	-2,155		
	JANUARY	-1,784	-512	-179	-1,255	-492	20	-1,732
	FEBRUARY	-1,342	-283	441	-836	-143	419	-887
	MARCH	-1,624	-245	-281	-1,186	-133	-350	-1,039
	APRIL	-1,780	-426	-157	-1,321	-276	-135	-953
	MAY	-1,620	-441	160	-1,185	-175	136	-1,112
	JUNE	-1,870	-135	-250	-1,317	-283	-132	-1,002
	JULY	-1,864	-568	7	-1,324	-439	-7	-1,144
	AUGUST	-1,623	103	241	-1,286	-178	38	-600
	SEPTEMBER	-1,731	-449	-109	-1,138	-178	147	-914
	OCTOBER	-1,699	-68	33	-1,197	-62	-59	-414
	NOVEMBER	-1,708	362	-10	-1,387	133	-189	-154
	DECEMBER	-1,429	176	279	-1,203	72	183	470
2020	JANUARY	-1,464	320	-35	-978	277	226	858
	FEBRUARY	-1,544	-202	-80	-1,130	-294	-152	293
	MARCH	-1,556	67	-12	-1,128	58	1	185
	APRIL	-1,185	595	371	-938	383	191	460
	MAY	-938	683	247	-812	373	126	1,345
	JUNE	-865	1,006	73	-703	614	109	2,283
	JULY	-768	1,096	97	-496	827	206	2,784
	AUGUST	-1,048	575	-280	-772	513	-276	2,677



BROAD ECONOMIC CATEGORIES

In **August 2020**, when compared to the same month of 2019, almost all the broad economic categories recorded decreases in both flows. Concerning **exports**, the emphasis was on the decrease in *Industrial supplies* (-7.2%) and increases of *Transport equipment* (+7.5%) and *Food and beverages* (+8.3%). As far as **imports** are concerned, the decreases in *Transport equipment* (-32.9%), mostly from France, mainly *Other transport equipment* (mostly airplanes), stood out.

EXPORTS BY BEC									
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:				
	€ Million			GROWTH RATE	€ Million			GROWTH RATE	
	AUG 2020	AUG 2019	GROWTH	%	AUG 2020	AUG 2019	GROWTH	%	
FOOD AND BEVERAGES	470	434	36	8.3	1,530	1,447	83	5.7	
PRIMARY	156	141	15	10.5	479	469	10	2.2	
PROCESSED	314	293	21	7.2	1,050	978	72	7.4	
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1,138	1,226	-88	-7.2	4,038	4,515	-476	-10.5	
PRIMARY	88	99	-11	-11.4	336	362	-26	-7.1	
PROCESSED	1,050	1,127	-76	-6.8	3,702	4,153	-451	-10.9	
FUELS AND LUBRICANTS	179	217	-39	-17.8	418	779	-361	-46.3	
PRIMARY	0	0	0	248.5	1	2	-2	-69.5	
PROCESSED	178	217	-39	-17.9	417	776	-359	-46.3	
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	538	568	-29	-5.2	1,949	1,942	8	0.4	
CAPITAL GOODS (1)	353	361	-8	-2.2	1,270	1,254	15	1.2	
PARTS AND ACCESSORIES	185	206	-22	-10.5	680	687	-8	-1.1	
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	617	574	43	7.5	2,372	2,467	-95	-3.9	
PASSENGER MOTOR CARS	166	171	-6	-3.2	668	826	-157	-19.0	
OTHER	104	68	36	52.9	448	355	92	26.0	
PARTS AND ACCESSORIES	348	335	13	3.8	1,256	1,286	-30	-2.3	
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	824	802	22	2.8	2,751	2,809	-59	-2.1	
DURABLE	93	95	-2	-1.6	349	350	-1	-0.4	
SEMI-DURABLE	474	459	15	3.3	1,491	1,579	-87	-5.5	
NON-DURABLE	258	249	9	3.5	911	881	30	3.4	
GOODS NOT ELSEWHERE SPECIFIED	2	3	-1	-34.9	7	10	-4	-36.5	

(1) - EXCEPT TRANSPORT EQUIPMENT

IMPORTS BY BEC									
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:				
	€ Million			GROWTH RATE	€ Million			GROWTH RATE	
	AUG 2020	AUG 2019	GROWTH	%	AUG 2020	AUG 2019	GROWTH	%	
FOOD AND BEVERAGES	743	820	-77	-9.4	2,318	2,497	-179	-7.2	
PRIMARY	324	321	3	0.9	1,002	991	12	1.2	
PROCESSED	419	499	-80	-16.1	1,316	1,507	-191	-12.7	
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1,361	1,417	-56	-4.0	4,691	5,230	-539	-10.3	
PRIMARY	147	164	-18	-10.8	441	495	-54	-10.9	
PROCESSED	1,214	1,253	-39	-3.1	4,250	4,735	-485	-10.2	
FUELS AND LUBRICANTS	454	555	-100	-18.1	1,126	2,209	-1,082	-49.0	
PRIMARY	263	210	53	25.3	543	1,254	-711	-56.7	
PROCESSED	192	345	-153	-44.4	583	955	-372	-38.9	
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	845	875	-31	-3.5	2,896	3,037	-141	-4.6	
CAPITAL GOODS (1)	505	496	9	1.8	1,755	1,716	39	2.3	
PARTS AND ACCESSORIES	340	380	-40	-10.4	1,141	1,321	-180	-13.6	
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	584	870	-286	-32.9	2,080	3,531	-1,451	-41.1	
PASSENGER MOTOR CARS	190	279	-89	-32.0	625	1,073	-448	-41.8	
OTHER	72	246	-174	-70.8	427	1,138	-711	-62.5	
PARTS AND ACCESSORIES	322	344	-23	-6.5	1,028	1,319	-292	-22.1	
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	823	909	-86	-9.5	2,611	2,819	-209	-7.4	
DURABLE	143	143	0	0.0	470	480	-9	-1.9	
SEMI-DURABLE	330	397	-67	-16.8	992	1,157	-165	-14.3	
NON-DURABLE	350	369	-19	-5.2	1,149	1,183	-35	-2.9	
GOODS NOT ELSEWHERE SPECIFIED	7	1	7	1077.0	23	2	21	1125.3	

(1) - EXCEPT TRANSPORT EQUIPMENT

MAIN PARTNER COUNTRIES/SUPPLIERS

In **August 2020**, when considering the main partner countries in 2019, concerning **exports**, the emphasis goes to the decreases to Angola (-32.7%) and the United Kingdom (-11.2%) and to the increase to France (+21.1%), when compared to August 2019. Concerning **imports**, there were decreases in almost all the main partners, with the emphasis on the decreases from France (-37.6%), mostly *Transport equipment* and from Spain (-8.0%).

EXPORTS BY COUNTRIES AND ECONOMIC ZONES								
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	AUG 2020	AUG 2019	GROWTH	%	AUG 2020	AUG 2019	GROWTH	%
MAIN PARTNER COUNTRIES IN 2019:								
ES SPAIN	926	901	26	2.8	3,381	3,452	-71	-2.0
FR FRANCE	503	416	88	21.1	1,873	1,803	69	3.8
DE GERMANY	469	457	12	2.6	1,600	1,668	-68	-4.1
GB UNITED KINGDOM	211	238	-27	-11.2	683	784	-101	-12.9
US UNITED STATES	195	216	-22	-10.1	650	769	-120	-15.6
IT ITALY	121	121	0	0.0	522	588	-67	-11.3
NL NETHERLANDS	144	157	-13	-8.3	482	569	-88	-15.4
BE BELGIUM	97	99	-2	-2.2	304	320	-16	-5.0
AO ANGOLA	64	95	-31	-32.7	206	305	-99	-32.5
PL POLAND	48	52	-4	-6.9	167	185	-18	-9.9
TOTAL EURO ZONE	2,426	2,382	44	1.8	8,713	9,110	-397	-4.4
TOTAL EUROPEAN UNION (27 MEMBERS STATES)	2,640	2,584	56	2.2	9,441	9,859	-418	-4.2
TOTAL EUROPEAN UNION (28 MEMBERS STATES)	2,851	2,822	29	1.0	10,123	10,643	-519	-4.9
TOTAL EXTRA-EU (27 MEMBERS STATES)	1,130	1,240	-111	-8.9	3,624	4,110	-486	-11.8
TOTAL EXTRA-EU (28 MEMBERS STATES)	918	1,002	-84	-8.4	2,942	3,326	-385	-11.6

IMPORTS BY COUNTRIES AND ECONOMIC ZONES								
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	AUG 2020	AUG 2019	GROWTH	%	AUG 2020	AUG 2019	GROWTH	%
MAIN PARTNER COUNTRIES IN 2019:								
ES SPAIN	1,606	1,745	-139	-8.0	5,383	5,904	-521	-8.8
DE GERMANY	630	671	-40	-6.0	2,145	2,380	-235	-9.9
FR FRANCE	295	473	-178	-37.6	1,040	2,048	-1,007	-49.2
IT ITALY	216	234	-17	-7.5	822	989	-167	-16.9
NL NETHERLANDS	293	296	-3	-1.1	915	944	-29	-3.1
CN CHINA	223	236	-12	-5.3	738	784	-46	-5.9
BE BELGIUM	143	205	-62	-30.5	456	614	-158	-25.7
GB UNITED KINGDOM	143	172	-30	-17.2	428	503	-76	-15.1
US UNITED STATES	110	108	2	2.1	230	309	-79	-25.6
RU RUSSIA	53	71	-18	-25.6	182	346	-164	-47.4
TOTAL EURO ZONE	3,293	3,762	-469	-12.5	11,141	13,327	-2,185	-16.4
TOTAL EUROPEAN UNION (27 MEMBERS STATES)	3,534	3,996	-461	-11.6	11,930	14,181	-2,252	-15.9
TOTAL EUROPEAN UNION (28 MEMBERS STATES)	3,677	4,168	-491	-11.8	12,357	14,685	-2,327	-15.8
TOTAL EXTRA-EU (27 MEMBERS STATES)	1,284	1,452	-168	-11.6	3,815	5,144	-1,329	-25.8
TOTAL EXTRA-EU (28 MEMBERS STATES)	1,141	1,280	-139	-10.9	3,388	4,641	-1,253	-27.0

ABBREVIATIONS

- EU – European Union
- CN – Combined Nomenclature
- BEC – Classification by Broad Economic Categories, third revision
- CPA – Statistical classification of products by activity, version 2.1

CONVENTIONAL SIGNS

- ə – Value less than half the module of the unit used

EXPLANATORY NOTES

1. International Trade compiles the statistical information about the commercial trade of goods with the European Union (Intra-EU trade) and Third Countries (Extra-EU trade). In terms of Intra-EU trade statistics it includes adjustments for non-responses as well as for enterprises with transactions below the defined exemption thresholds (which exempts from providing statistical data a significant number of enterprises). Since February 2020, the United Kingdom is already considered a Third Country. In this press release, for comparison purposes, in the analyses vis-à-vis the same month of the previous year or with the previous month the United Kingdom is considered as a Third Country in these periods.
2. For simplification purposes, the terms associated to International Trade Statistics are narrowed to “imports” and “exports”, however stating which market is being referred to (Intra-EU, Extra-EU and International Trade which includes the former two).

In this “Press Release” the following statistical data are used:

- 2016: Intra-EU trade - January to December definitive results;
Extra-EU trade - January to December definitive results.
- 2017: Intra-EU trade - January to December definitive results;
Extra-EU trade - January to December definitive results.
- 2018: Intra-EU trade - January to December definitive results;
Extra-EU trade - January to December definitive results.
- 2019: Intra-EU trade - January to December definitive results;
Extra-EU trade - January to December definitive results.
- 2020: Intra-EU trade – January to August monthly preliminary results;
Extra-EU trade – January to August monthly preliminary results.

3. Due to rounding of numbers, totals might not correspond to the sum of the indicated parcels.
4. Month-to-month growth rate – it compares the level of each variable between two consecutive months. Although it allows an up to date follow-up of the evolution of each variable, the value of this variation is particularly influenced by seasonal fluctuations effects and from other specific effects in one or both compared months.
5. Year-on-year growth rate – it compares the level of each variable between the current period and the same period of the previous year. Its evolution is less biased from seasonal fluctuations, however, it might be influenced by this type of effects located in a specific period compared.
6. Response rate: this press release includes information from customs (Extra-EU trade) and responses from enterprises to the Intrastat (Intra-EU trade). It is noted that in the current context of the COVID-19 pandemic, the response rates in Intrastat may be lower than the usual pattern.

7. Revisions: the revisions policy applied to International Trade statistics has been changed since the May 2019 edition of this press release in order to anticipate the dissemination of definitive results (8 months earlier than in the previous revisions policy). Therefore, in each month the information regarding month *m* (on a 40 days basis) is published and the previous four months are revised. The preliminary results for 2019 were available in June 2020, that is, at the last (fourth) revision in December. The release of definitive results for 2019 took place in September 2020. The information released monthly contains routine revisions due to the replacement of estimations by new data received in the meantime, and, to a lesser extent, the replacement of values previously reported by corrections reported by the enterprises. The following table shows the impact of those revisions on the year-on-year rate of change (three months) disseminated in the previous press release:

YEAR-ON-YEAR GROWTH RATE - MAY TO JULY 2020		
	PREVIOUS PUBLICATION	CURRENT PUBLICATION
EXPORTS	-19.2	-19.1
IMPORTS	-28.0	-27.5

8. The BEC nomenclature - Classification by Broad Economic Categories doesn't include the *Gold for monetary use* (CN 71082000) and *Coins, including coins with legal tender (except medals, coins mounted in objects of personal adornment coins with character collectibles with numismatic value, waste and scrap)* (CN 71189000). The sum of the various categories of the BEC may not match with total trade, due to these exclusions and also for confidentiality reasons.

9. Intra-EU trade concerning Euro Zone includes, since 2017, stores and provisions within the framework of Intra-EU trade, which in the previous years are included in non-Euro Zone. However, given the slight weight (lower than 0.1%) in total trade, data are comparable for the all series available.

10. Unit Value Indices for International Trade in Goods

The monthly unit value indices for August 2020 can be consulted within two working days on Statistics Portugal Portal (through the following links):

- [Monthly unit value indices of exports \(Month-on-month growth rate, price - %\)](#)
- [Monthly unit value indices of exports \(Month-on-month growth rate, value - %\)](#)
- [Monthly unit value indices of exports \(Month-on-month growth rate, volume - %\)](#)
- [Monthly unit value indices of imports \(Month-on-month growth rate, price - %\)](#)
- [Monthly unit value indices of imports \(Month-on-month growth rate, value - %\)](#)
- [Monthly unit value indices of imports \(Month-on-month growth rate, volume - %\)](#)

The starting Universe corresponds to International Trade in Goods, set on a 40 days basis for the reference month, with the most up to date results at that moment for both periods (month and month-on-month). Definitive results for 2012 to 2017 and preliminary results for 2018 to 2020 are used for the calculation of Quarterly Indices. The monthly indices are consistent with the quarterly indices (40 days), by applying the Chow-Lin method.

For the purposes of calculating the Unit Value Indices, there are some exclusions in International Trade to be considered, with a low significance in total values, namely transactions with a statistical value lesser than EUR 1 000 and according to the number of observations by enterprise/Economic Area/CN8, Chapters 98 and 99 of the CN and records with a net mass of less than 0.5 kg. However, the representativeness of the sample in each product group is guaranteed, reaching a total coverage of more than 80%.

The unit value indices are calculated at the most detailed level of information (CN8, around 9 500 codes), and aggregated as *Paasche* indices (price) by CPA (Statistical Classification of Products by Activity) for the quarterly indices. Monthly indices are disseminated only for total and total excluding petroleum products. They indicate the change over the same period of the previous year. It is also important to mention that these indices correspond to unit value indices rather than real effective price indices, thus reflecting apart from the changes in prices, also the changes in the composition and in the quality of the goods considered at the most detailed level of information.

The dissemination of the quarterly indices is ensured in the usual International Trade Statistics press release, according to the following calendar:

REFERENCE PERIOD	DISSEMINATION DATE INTERNATIONAL TRADE (40 DAYS)	MONTHLY INDICES	QUARTERLY INDICES	
		INDICATORS (+2 WORK DAYS)	INDICATORS	REFERENCE QUARTER
JANUARY	11-03-2020	13-03-2020	11-03-2020	4 th QUARTER/19
FEBRUARY	09-04-2020	14-04-2020		
MARCH	08-05-2020	12-05-2020		
APRIL	09-06-2020	15-06-2020	09-06-2020	1 st QUARTER/20
MAY	10-07-2020	14-07-2020		
JUNE	07-08-2020	11-08-2020		
JULY	09-09-2020	11-09-2020	09-09-2020	2 nd QUARTER/20
AUGUST	09-10-2020	13-10-2020		
SEPTEMBER	09-11-2020	11-11-2020		
OCTOBER	10-12-2020	14-12-2020	10-12-2020	3 rd QUARTER/20
NOVEMBER	08-01-2021	12-01-2021		
DECEMBER	09-02-2021	11-02-2021		

The quarterly indices related to the period 2012-2020 are available as statistical indicators on Statistics Portugal Portal, with data broken down by Statistical Classification of Products by Activity (CPA), including the corresponding value and volume indices.

The monthly indices related to the period 2012-2020 are available as statistical indicators on Statistics Portugal Portal, with data available for the total and total excluding petroleum products, including the corresponding value and volume indices.