

International Trade Statistics

September 2020

Exports and imports of goods decreased by 0.4% and by 9.9% respectively, in nominal terms

In **September 2020**, exports and imports of goods recorded nominal year-on-year growth rates of -0.4% and -9.9%, respectively (-1.9% and -10.4% in August 2020, in the same order). The emphasis was on the declines in imports of *Fuels and lubricants* (-39.4%) and *Transport equipment* (-19.9%), mainly *Other transport equipment* (mostly airplanes).

Excluding *Fuels and lubricants*, exports increased by 0.2% and imports decreased by 5.8% (-1.0% and -9.5%, in the same order, in August 2020).

The deficit on the balance of trade in goods decreased by EUR 643 million when compared to the same month of 2019, reaching EUR 1,088 million in **September 2020**. Excluding *Fuels and lubricants*, the trade balance stood at EUR -785 million, corresponding to a decrease of EUR 353 million in the trade deficit vis-à-vis September 2019.

In the **3rd quarter 2020**, exports and imports of goods decreased by 3.3% and by 13.8% respectively, when compared to the 3rd quarter 2019 (-6.7% and -18.1% in the same order, in the quarter ended in August 2020).

This press release includes an analysis (see box) on the evolution of exports of *Food and beverages*, the only economic category that registered increases of exports in the period from January to September 2020.

Despite the circumstances caused by the COVID-19 pandemic, Statistics Portugal calls for the fullest possible collaboration from companies, households, and public bodies in responding to Statistics Portugal data requests. The quality of official statistics, particularly their ability to help identify the impacts of the COVID-19 pandemic, crucially depends on this collaboration, for which Statistics Portugal thanks in advance.

GLOBAL RESULTS

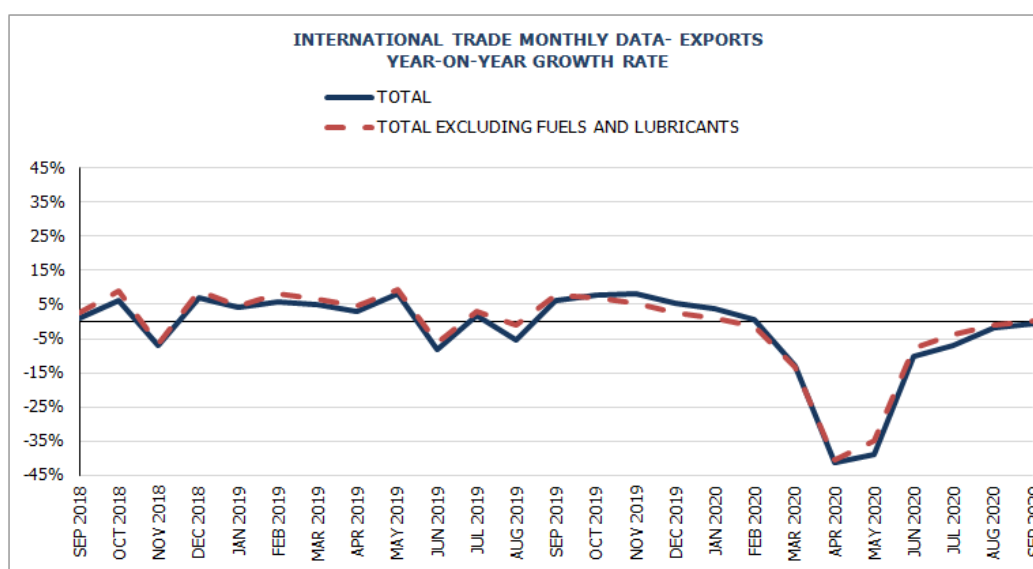
In **September 2020**, as regards **year-on-year rates of change**, exports and imports decreased by 0.4% and by 9.9%, respectively (-1.9% and -10.4% in the same order, in August 2020). The emphasis was on the declines in imports of *Fuels and lubricants* (-39.4%) and *Transport equipment* (-19.9%), mainly *Other transport equipment* (mostly airplanes).

Excluding *Fuels and lubricants*, in year-on-year terms, in **September 2020**, exports increased by 0.2% and imports decreased by 5.8% (-1.0% and -9.5% respectively, in August 2020).

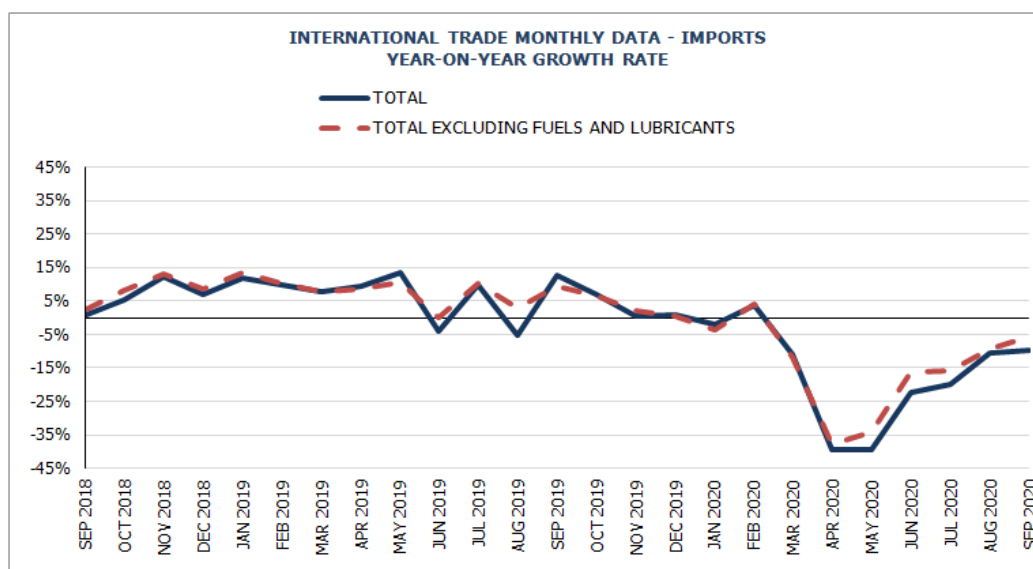
In **September 2020, vis-à-vis the preceding month**, exports and imports increased by 32.6% and by 24.1% respectively (-25.4% and -15.9% in the same order, in August 2020).

In the 3rd quarter 2020, exports and imports of goods decreased by 3.3% and by 13.8% respectively, when compared to the 3rd quarter 2019 (-6.7% and -18.1% in the same order, in the quarter ended in August 2020).

EXPORTS								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	
2018	SEPTEMBER	4,695	1.1	16.4	4,433	2.7	21.8	5.9
	OCTOBER	5,167	6.2	10.1	4,985	9.0	12.5	3.2
	NOVEMBER	4,830	-7.2	-6.5	4,610	-6.5	-7.5	-0.2
	DECEMBER	4,357	7.1	-9.8	4,036	8.8	-12.5	1.5
	TOTAL	59,903	3.5		56,399	4.4		
2019	JANUARY	4,958	4.2	13.8	4,679	4.8	15.9	0.8
	FEBRUARY	4,852	5.7	-2.1	4,644	8.3	-0.8	5.6
	MARCH	5,174	4.9	6.7	4,928	6.6	6.1	4.9
	APRIL	4,988	3.0	-3.6	4,669	4.4	-5.3	4.5
	MAY	5,591	8.2	12.1	5,184	9.2	11.0	5.4
	JUNE	4,743	-8.2	-15.2	4,492	-6.1	-13.3	1.0
	JULY	5,401	1.7	13.9	5,090	3.2	13.3	0.6
	AUGUST	3,825	-5.2	-29.2	3,607	-0.9	-29.1	-3.7
	SEPTEMBER	4,992	6.3	30.5	4,770	7.6	32.2	1.2
	OCTOBER	5,574	7.9	11.7	5,326	6.8	11.7	3.6
	NOVEMBER	5,219	8.1	-6.4	4,868	5.6	-8.6	7.4
	DECEMBER	4,587	5.3	-12.1	4,140	2.6	-14.9	7.1
2020	JANUARY	5,146	3.8	12.2	4,734	1.2	14.3	5.7
	FEBRUARY	4,876	0.5	-5.3	4,578	-1.4	-3.3	3.1
	MARCH	4,509	-12.9	-7.5	4,276	-13.2	-6.6	-3.0
	APRIL	2,926	-41.3	-35.1	2,780	-40.5	-35.0	-18.0
	MAY	3,423	-38.8	17.0	3,375	-34.9	21.4	-31.1
	JUNE	4,260	-10.2	24.4	4,147	-7.7	22.9	-30.8
	JULY	5,027	-6.9	18.0	4,901	-3.7	18.2	-19.2
	AUGUST	3,751	-1.9	-25.4	3,572	-1.0	-27.1	-6.7
	SEPTEMBER	4,972	-0.4	32.6	4,781	0.2	33.8	-3.3



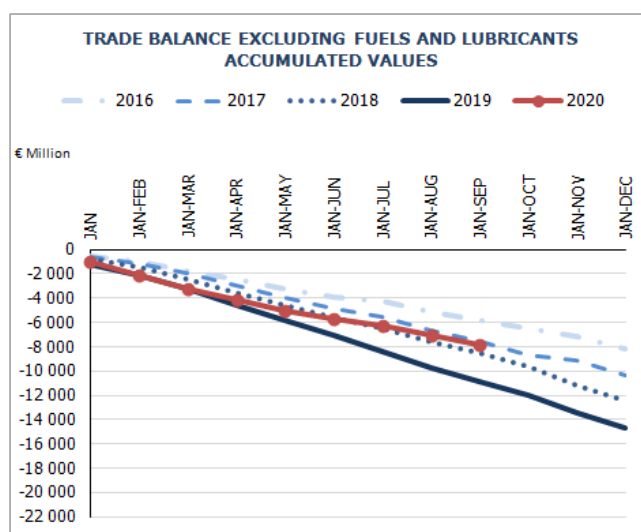
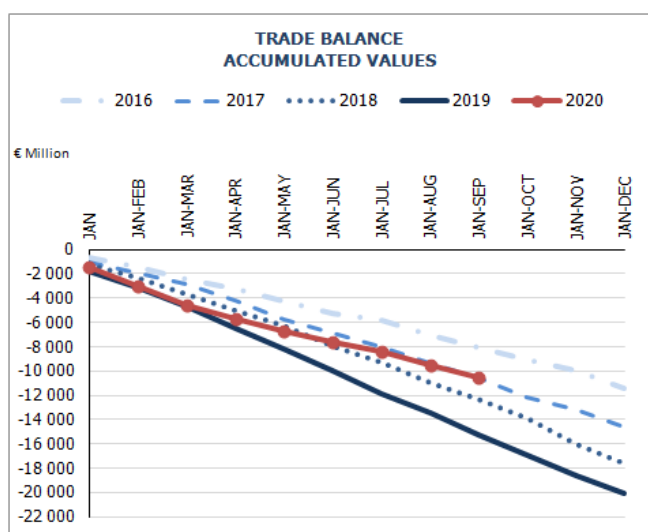
IMPORTS								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH RATE (%)		€ Million	GROWTH RATE (%)		GROWTH RATE (%)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	Year-on-year
2018	SEPTEMBER	5,977	1.0	3.8	5,393	2.3	13.6	7.7
	OCTOBER	6,798	5.5	13.7	6,121	8.1	13.5	4.9
	NOVEMBER	6,901	12.3	1.5	6,130	12.9	0.1	6.3
	DECEMBER	5,962	6.8	-13.6	5,311	8.5	-13.4	8.2
	TOTAL	79,977	6.0		71,034	6.8		
2019	JANUARY	6,741	11.8	13.1	5,934	13.5	11.7	10.4
	FEBRUARY	6,194	9.6	-8.1	5,480	10.0	-7.7	9.5
	MARCH	6,798	7.7	9.8	6,114	7.7	11.6	9.7
	APRIL	6,768	9.2	-0.4	5,990	8.6	-2.0	8.8
	MAY	7,212	13.6	6.6	6,369	10.7	6.3	10.2
	JUNE	6,613	-4.2	-8.3	5,810	-0.2	-8.8	5.9
	JULY	7,265	9.9	9.8	6,414	10.2	10.4	6.2
	AUGUST	5,448	-5.4	-25.0	4,893	3.1	-23.7	0.3
	SEPTEMBER	6,723	12.5	23.4	5,908	9.6	20.8	5.9
	OCTOBER	7,273	7.0	8.2	6,524	6.6	10.4	4.9
	NOVEMBER	6,928	0.4	-4.7	6,254	2.0	-4.1	6.3
	DECEMBER	6,016	0.9	-13.2	5,344	0.6	-14.6	2.8
2020	JANUARY	6,611	-1.9	9.9	5,711	-3.8	6.9	-0.3
	FEBRUARY	6,420	3.7	-2.9	5,708	4.2	-0.1	0.8
	MARCH	6,065	-10.8	-5.5	5,405	-11.6	-5.3	-3.2
	APRIL	4,111	-39.2	-32.2	3,717	-37.9	-31.2	-16.0
	MAY	4,370	-39.4	6.3	4,196	-34.1	12.9	-30.0
	JUNE	5,143	-22.2	17.7	4,868	-16.2	16.0	-33.8
	JULY	5,806	-20.1	12.9	5,409	-15.7	11.1	-27.4
	AUGUST	4,882	-10.4	-15.9	4,430	-9.5	-18.1	-18.1
	SEPTEMBER	6,060	-9.9	24.1	5,566	-5.8	25.6	-13.8



In September 2020, the **deficit of trade balance** amounted to EUR 1,088 million, which stood for a decrease of EUR 643 million in the deficit when compared to the same month of 2019.

Excluding Fuels and lubricants, in September 2020, the trade balance stood at EUR -785 million, corresponding to a decrease of EUR 353 million in the trade deficit vis-à-vis September 2019.

TRADE BALANCE								
YEAR	MONTH	TOTAL			TOTAL EXCLUDING FUELS AND LUBRICANTS			TOTAL QUARTER ENDED IN:
		€ Million	GROWTH (10 ⁶ Eur)		€ Million	GROWTH (10 ⁶ Eur)		GROWTH (10 ⁶ Eur)
			Year-on-year	Month-to-month		Year-on-year	Month-to-month	
2018	SEPTEMBER	-1,283	-12	443	-960	-4	147	-523
	OCTOBER	-1,630	-52	-348	-1,135	-47	-175	-432
	NOVEMBER	-2,071	-1,128	-440	-1,519	-1,022	-384	-1,193
	DECEMBER	-1,605	-92	466	-1,275	-89	244	-1,273
2019	TOTAL	-20,074	-2,485		-14,636	-2,155		
	JANUARY	-1,784	-512	-179	-1,255	-492	20	-1,732
	FEBRUARY	-1,342	-283	441	-836	-143	419	-887
	MARCH	-1,624	-245	-281	-1,186	-133	-350	-1,039
	APRIL	-1,780	-426	-157	-1,321	-276	-135	-953
	MAY	-1,620	-441	160	-1,185	-175	136	-1,112
	JUNE	-1,870	-135	-250	-1,317	-283	-132	-1,002
	JULY	-1,864	-568	7	-1,324	-439	-7	-1,144
	AUGUST	-1,623	103	241	-1,286	-178	38	-600
	SEPTEMBER	-1,731	-449	-109	-1,138	-178	147	-914
	OCTOBER	-1,699	-68	33	-1,197	-62	-59	-414
	NOVEMBER	-1,708	362	-10	-1,387	133	-189	-154
DECEMBER	-1,429	176	279	-1,203	72	183	470	
2020	JANUARY	-1,464	320	-35	-978	277	226	858
	FEBRUARY	-1,544	-202	-80	-1,130	-294	-152	293
	MARCH	-1,556	67	-12	-1,128	58	1	185
	APRIL	-1,185	595	371	-938	383	191	460
	MAY	-947	674	238	-821	365	117	1,336
	JUNE	-883	987	63	-721	596	99	2,256
	JULY	-780	1,084	104	-508	816	214	2,745
	AUGUST	-1,131	491	-352	-857	428	-350	2,562
	SEPTEMBER	-1,088	643	44	-785	353	72	2,219



BROAD ECONOMIC CATEGORIES

In **September 2020**, when compared to the same month of 2019, almost all broad economic categories recorded decreases in both flows. Concerning **exports**, the emphasis was on the increases of *Capital goods* (+12.1%) and *Food and beverages* (+5.2%, mainly towards Spain), as well as the decrease of *Transport equipment* (-3.9%), mainly due to *Other transport equipment* (-43.8%), mostly airplanes, given that the other subcategories recorded increases. As far as **imports** are concerned, the decreases in *Fuels and lubricants* (-39.4%), mostly from Angola, and *Transport equipment* (-19.9%), mostly from France, mainly *Other transport equipment* (mostly airplanes), stood out.

EXPORTS BY BEC									
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:				
	€ Million			GROWTH RATE	€ Million			GROWTH RATE	
	SEP 2020	SEP 2019	GROWTH	%	SEP 2020	SEP 2019	GROWTH	%	
FOOD AND BEVERAGES	572	544	28	5.2	1,595	1,514	82	5.4	
PRIMARY	189	186	3	1.8	512	495	17	3.4	
PROCESSED	383	358	25	6.9	1,084	1,019	65	6.3	
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1,467	1,504	-37	-2.5	4,189	4,478	-289	-6.4	
PRIMARY	114	131	-17	-12.8	325	363	-38	-10.5	
PROCESSED	1,352	1,373	-20	-1.5	3,864	4,115	-251	-6.1	
FUELS AND LUBRICANTS	191	221	-30	-13.7	494	749	-255	-34.0	
PRIMARY	1	0	0	424.6	1	0	1	168.7	
PROCESSED	191	221	-31	-13.9	493	749	-256	-34.1	
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	748	667	80	12.1	2,008	1,959	49	2.5	
CAPITAL GOODS (1)	483	452	31	6.8	1,301	1,275	26	2.0	
PARTS AND ACCESSORIES	265	216	50	23.1	707	684	23	3.3	
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	1,150	1,196	-46	-3.9	2,677	2,724	-47	-1.7	
PASSENGER MOTOR CARS	418	396	23	5.8	812	873	-61	-7.0	
OTHER	153	272	-119	-43.8	465	503	-38	-7.5	
PARTS AND ACCESSORIES	578	529	50	9.4	1,401	1,348	52	3.9	
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	841	856	-15	-1.7	2,776	2,783	-7	-0.2	
DURABLE	129	124	5	4.4	370	357	13	3.8	
SEMI-DURABLE	444	466	-22	-4.8	1,515	1,576	-61	-3.9	
NON-DURABLE	268	266	2	0.8	891	851	41	4.8	
GOODS NOT ELSEWHERE SPECIFIED	3	3	0	0.0	7	10	-2	-22.5	

(1) - EXCEPT TRANSPORT EQUIPMENT

IMPORTS BY BEC									
BROAD ECONOMIC CATEGORIES	REFERENCE MONTH				QUARTER ENDED IN:				
	€ Million			GROWTH RATE	€ Million			GROWTH RATE	
	SEP 2020	SEP 2019	GROWTH	%	SEP 2020	SEP 2019	GROWTH	%	
FOOD AND BEVERAGES	802	817	-15	-1.8	2,367	2,546	-179	-7.0	
PRIMARY	340	337	3	0.9	1,030	1,027	3	0.3	
PROCESSED	462	480	-18	-3.7	1,337	1,520	-182	-12.0	
INDUSTRIAL SUPPLIES NOT ELSEWHERE SPECIFIED	1,732	1,808	-76	-4.2	4,836	5,261	-425	-8.1	
PRIMARY	147	143	4	3.1	443	496	-54	-10.8	
PROCESSED	1,585	1,665	-80	-4.8	4,393	4,765	-372	-7.8	
FUELS AND LUBRICANTS	494	814	-321	-39.4	1,343	2,219	-876	-39.5	
PRIMARY	347	394	-47	-12.0	793	1,147	-354	-30.9	
PROCESSED	147	420	-273	-65.0	550	1,072	-522	-48.7	
CAPITAL GOODS, AND PARTS AND ACCESSORIES THEREOF (1)	1,120	1,090	31	2.8	3,044	3,104	-60	-1.9	
CAPITAL GOODS (1)	637	630	7	1.1	1,802	1,778	24	1.3	
PARTS AND ACCESSORIES	483	460	24	5.1	1,242	1,326	-84	-6.4	
TRANSPORT EQUIPMENT AND PARTS AND ACCESSORIES THEREOF	958	1,196	-238	-19.9	2,448	3,351	-903	-26.9	
PASSENGER MOTOR CARS	292	385	-93	-24.3	723	1,042	-319	-30.6	
OTHER	176	298	-122	-41.0	550	941	-390	-41.5	
PARTS AND ACCESSORIES	491	513	-22	-4.3	1,174	1,368	-194	-14.2	
CONSUMER GOODS NOT ELSEWHERE SPECIFIED	950	998	-47	-4.8	2,688	2,951	-262	-8.9	
DURABLE	168	168	0	-0.3	489	485	4	0.9	
SEMI-DURABLE	384	426	-43	-10.0	1,063	1,256	-194	-15.4	
NON-DURABLE	399	403	-4	-1.1	1,136	1,209	-73	-6.0	
GOODS NOT ELSEWHERE SPECIFIED	3	1	2	240.1	21	2	18	826.7	

(1) - EXCEPT TRANSPORT EQUIPMENT

MAIN PARTNER COUNTRIES/SUPPLIERS

In **September 2020**, considering the main partner countries in 2019 and concerning **exports**, when compared to September 2019, the emphasis goes to the increase to Spain (+6.7%) and the decrease to the United Kingdom (-11.3%, mainly *Transport equipment*). Concerning **imports**, there were decreases from almost all the main partners, with the emphasis on the decreases from France (-27.2%), mainly *Transport equipment* (mostly airplanes) and from Spain (-6.7%) mostly due to *Fuels and lubricants*.

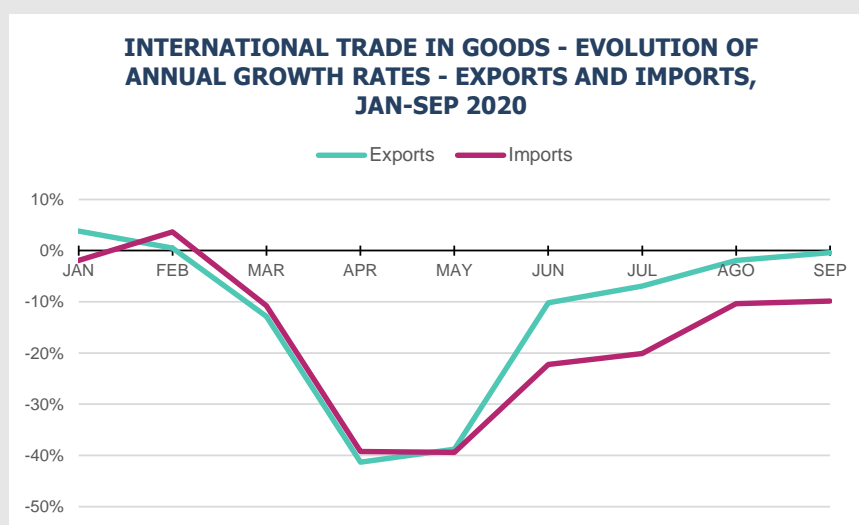
EXPORTS BY COUNTRIES AND ECONOMIC ZONES								
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	SEP 2020	SEP 2019	GROWTH	%	SEP 2020	SEP 2019	GROWTH	%
MAIN PARTNER COUNTRIES IN 2019:								
ES SPAIN	1,313	1,231	82	6.7	3,575	3,494	81	2.3
FR FRANCE	681	638	43	6.8	1,909	1,781	128	7.2
DE GERMANY	634	638	-3	-0.5	1,686	1,707	-21	-1.2
GB UNITED KINGDOM	289	326	-37	-11.3	734	850	-117	-13.7
US UNITED STATES	219	188	31	16.3	675	724	-48	-6.7
IT ITALY	217	195	22	11.3	551	553	-2	-0.4
NL NETHERLANDS	165	181	-16	-8.8	489	553	-65	-11.7
BE BELGIUM	108	122	-14	-11.2	318	344	-26	-7.6
AO ANGOLA	67	87	-20	-22.5	213	299	-87	-28.9
PL POLAND	72	59	12	20.9	177	177	0	0.2
TOTAL EURO ZONE	3,333	3,302	30	0.9	9,108	9,213	-104	-1.1
TOTAL EUROPEAN UNION (27 MEMBERS STATES)	3,610	3,563	47	1.3	9,899	9,953	-55	-0.5
TOTAL EUROPEAN UNION (28 MEMBERS STATES)	3,899	3,889	10	0.3	10,632	10,804	-171	-1.6
TOTAL EXTRA-EU (27 MEMBERS STATES)	1,361	1,428	-67	-4.7	3,850	4,264	-414	-9.7
TOTAL EXTRA-EU (28 MEMBERS STATES)	1,072	1,103	-30	-2.7	3,116	3,414	-297	-8.7

IMPORTS BY COUNTRIES AND ECONOMIC ZONES								
COUNTRIES AND ECONOMIC ZONES	REFERENCE MONTH				QUARTER ENDED IN:			
	€ Million			GROWTH RATE	€ Million			GROWTH RATE
	SEP 2020	SEP 2019	GROWTH	%	SEP 2020	SEP 2019	GROWTH	%
MAIN PARTNER COUNTRIES IN 2019:								
ES SPAIN	1,916	2,052	-137	-6.7	5,501	6,004	-503	-8.4
DE GERMANY	881	909	-28	-3.0	2,292	2,427	-134	-5.5
FR FRANCE	426	585	-159	-27.2	1,238	1,862	-624	-33.5
IT ITALY	321	327	-6	-2.0	860	955	-95	-9.9
NL NETHERLANDS	310	369	-59	-16.0	905	1,007	-101	-10.0
CN CHINA	295	261	34	13.2	766	823	-57	-6.9
BE BELGIUM	164	188	-24	-13.0	469	603	-134	-22.2
GB UNITED KINGDOM	174	199	-25	-12.4	480	545	-65	-11.9
US UNITED STATES	138	100	38	38.3	321	313	7	2.3
RU RUSSIA	20	92	-73	-78.7	145	285	-140	-49.3
TOTAL EURO ZONE	4,166	4,576	-410	-9.0	11,662	13,298	-1,636	-12.3
TOTAL EUROPEAN UNION (27 MEMBERS STATES)	4,490	4,904	-414	-8.4	12,509	14,174	-1,665	-11.7
TOTAL EUROPEAN UNION (28 MEMBERS STATES)	4,664	5,102	-439	-8.6	12,990	14,720	-1,730	-11.8
TOTAL EXTRA-EU (27 MEMBERS STATES)	1,570	1,819	-249	-13.7	4,238	5,261	-1,022	-19.4
TOTAL EXTRA-EU (28 MEMBERS STATES)	1,396	1,620	-225	-13.9	3,758	4,716	-957	-20.3

FOOD AND BEVERAGES AN EXCEPTION IN EXPORTS' EVOLUTION IN 2020

A brief analysis of the evolution of International Trade in Goods in 2020 is presented, with emphasis on the evolution of exports of *Food and beverages*, the only broad economic category that, in the period of January to September of 2020, registered increases vis-à-vis the previous year¹, contrarily to the generalized reduction of exports.

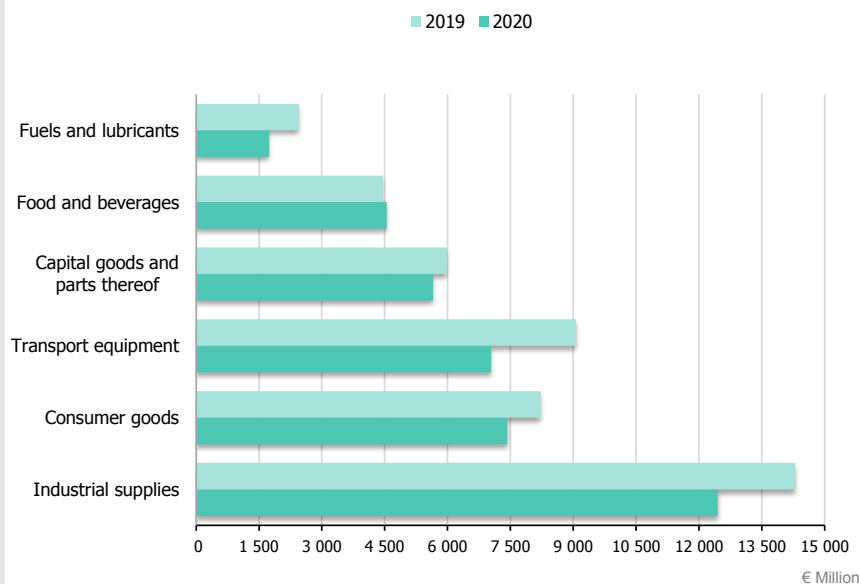
In 2020, between January and September, there was a significant decrease in exports and imports compared to the same period last year, reflecting the context of the COVID-19 pandemic. After the months with the greatest impact - April and May, there was a slow recovery, more pronounced in exports.



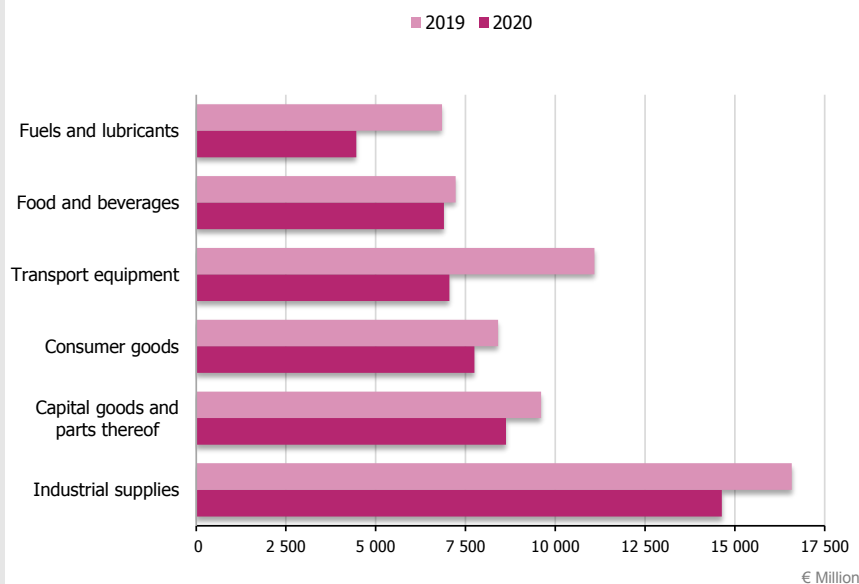
In the accumulated period of January to September, there were decreases in all broad categories, in both flows, except for exports of *Food and beverages*, which increased EUR 92 million. This increase occurred mostly in the sub-category *Processed mainly for household consumption* (EUR +68 million).

¹ Excluding *Goods not elsewhere specified*
International Trade Statistics – September 2020

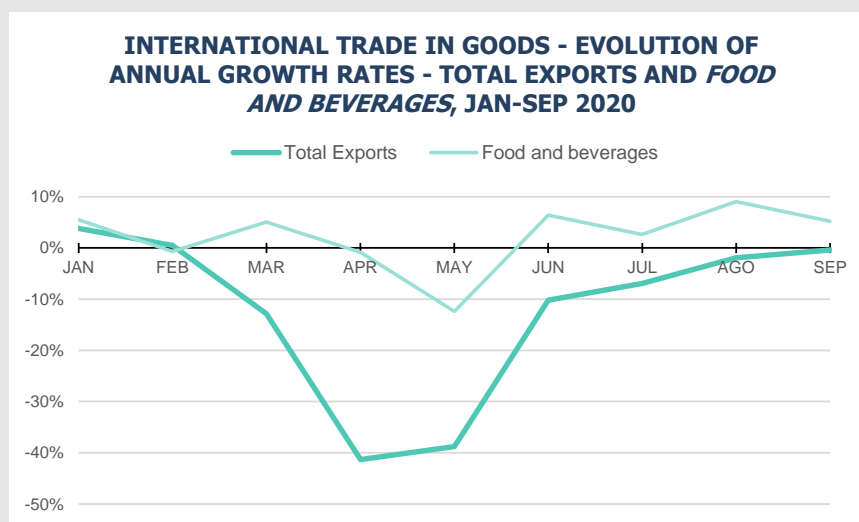
**INTERNATIONAL TRADE IN GOODS - EXPORTS BY BEC,
JAN-SEP, 2019-2020**



**INTERNATIONAL TRADE IN GOODS - IMPORTS
BY BEC, JAN-SEP, 2019-2020**



In terms of annual growth rates, exports of *Food and beverages* have evolved more favourably than global exports, showing a positive variation in most months of the year, reaching +5.2% in September.



The following table shows the chapters of the combined nomenclature that most contributed to the increase in exports of *Food and beverages* in the accumulated period of January to September of 2020, compared to the same period of 2019. *Edible fruit and nuts; peel of citrus fruit or melons* were the chapter with the largest increase (EUR +68 million), followed by *Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes* (EUR +50 million), *Sugars and sugar confectionery* (EUR +29 million), *Preparations of meat, of fish or of crustaceans, molluscs or other aquatic invertebrates* (EUR +24 million) and *Meat and edible meat offal* (EUR +23 million). These five chapters as a whole were responsible for an increase of EUR 193 million. In the opposite direction, the decrease of *Fish and crustaceans, molluscs and other aquatic invertebrates* (EUR -156 million) stood out.

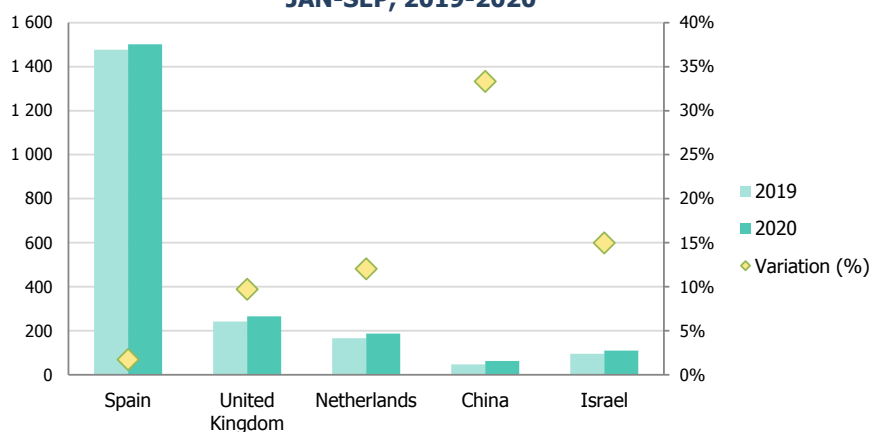
INTERNATIONAL TRADE IN GOODS - EXPORTS OF FOOD AND BEVERAGES - LARGEST POSITIVE DIFFERENCES BY CN CHAPTERS, 2019-2020

CHAPTER (CN)	Exports JAN-SEP 2019 (€M)	Exports JAN-SEP 2020 (€M)	Difference (€M)	Variation (%)	Weight in total 2020 (%)
EDIBLE FRUIT AND NUTS; PEEL OF CITRUS FRUIT OR MELONS	518	586	68	13.0%	12.9%
ANIMAL OR VEGETABLE FATS AND OILS AND THEIR CLEAVAGE PRODUCTS; PREPARED EDIBLE FATS; ANIMAL OR VEGETABLE WAXES	480	531	50	10.5%	11.7%
SUGARS AND SUGAR CONFECTIONERY	68	97	29	43.3%	2.1%
PREPARATIONS OF MEAT, OF FISH OR OF CRUSTACEANS, MOLLUSCS OR OTHER AQUATIC INVERTEBRATES	217	240	24	10.9%	5.3%
MEAT AND EDIBLE MEAT OFFAL	135	157	23	16.7%	3.5%
TOTAL 5 CNs WITH LARGEST POSITIVE DIFFERENCES	1 417	1 611	193	13.7%	35.4%
OTHER CHAPTERS OF FOOD AND BEVERAGES	3 040	2 938	-102	-3.4%	64.6%

The country that most contributed to the increase in Portuguese exports of *Food and beverages* was Spain (EUR +26 million), mostly due to *Edible fruit and nuts; peel of citrus fruit or melons* and *Animal or vegetable fats and oils and their cleavage products; prepared edible fats; animal or vegetable waxes*. The neighbouring country was the main customer for national exports of *Food and beverages*.

The United Kingdom was responsible for the second largest increase (EUR +24 million), mostly due to the evolution registered in exports of *Preparations of cereals, flour, starch or milk; pastrycooks' products* and *Preparations of vegetables, fruit, nuts or other parts of plants*. The Netherlands (EUR +20 million, mainly due to the increase in exports of *Edible fruit and nuts; peel of citrus fruit or melons*), China (EUR +16 million, mainly *Meat and edible meat offal*) and Israel (EUR +14 million, mostly *Live animals*) followed.

INTERNATIONAL TRADE IN GOODS - EXPORTS OF *FOOD AND BEVERAGES*, LARGEST POSITIVE DIFFERENCES BY COUNTRY, JAN-SEP, 2019-2020



Note: For the analysis of the countries with the largest increases the Countries and territories not specified within the framework of intra-EU trade were not considered.

ABBREVIATIONS

- EU – European Union
- CN – Combined Nomenclature
- BEC – Classification by Broad Economic Categories, third revision
- CPA – Statistical classification of products by activity, version 2.1

CONVENTIONAL SIGNS

- ə – Value less than half the module of the unit used

EXPLANATORY NOTES

1. International Trade compiles the statistical information about the commercial trade of goods with the European Union (Intra-EU trade) and Third Countries (Extra-EU trade). In terms of Intra-EU trade statistics it includes adjustments for non-responses as well as for enterprises with transactions below the defined exemption thresholds (which exempts from providing statistical data a significant number of enterprises). Since February 2020, the United Kingdom is already considered a Third Country. In this press release, for comparison purposes, in the analyses vis-à-vis the same month of the previous year or with the previous month the United Kingdom is considered as a Third Country in these periods.
2. For simplification purposes, the terms associated to International Trade Statistics are narrowed to “imports” and “exports”, however stating which market is being referred to (Intra-EU, Extra-EU and International Trade which includes the former two).

In this “Press Release” the following statistical data are used:

- 2016: Intra-EU trade - January to December definitive results;
Extra-EU trade - January to December definitive results.
- 2017: Intra-EU trade - January to December definitive results;
Extra-EU trade - January to December definitive results.
- 2018: Intra-EU trade - January to December definitive results;
Extra-EU trade - January to December definitive results.
- 2019: Intra-EU trade - January to December definitive results;
Extra-EU trade - January to December definitive results.
- 2020: Intra-EU trade – January to September monthly preliminary results;
Extra-EU trade – January to September monthly preliminary results.

3. Due to rounding of numbers, totals might not correspond to the sum of the indicated parcels.
4. Month-to-month growth rate – it compares the level of each variable between two consecutive months. Although it allows an up to date follow-up of the evolution of each variable, the value of this variation is particularly influenced by seasonal fluctuations effects and from other specific effects in one or both compared months.
5. Year-on-year growth rate – it compares the level of each variable between the current period and the same period of the previous year. Its evolution is less biased from seasonal fluctuations, however, it might be influenced by this type of effects located in a specific period compared.
6. Response rate: this press release includes information from customs (Extra-EU trade) and responses from enterprises to the Intrastat (Intra-EU trade). It is noted that in the current context of the COVID-19 pandemic, the response rates in Intrastat may be lower than the usual pattern.

7. Revisions: the revisions policy applied to International Trade statistics has been changed since the May 2019 edition of this press release in order to anticipate the dissemination of definitive results (8 months earlier than in the previous revisions policy). Therefore, in each month the information regarding month m (on a 40 days basis) is published and the previous four months are revised. The preliminary results for 2019 were available in June 2020, that is, at the last (fourth) revision in December. The release of definitive results for 2019 took place in September 2020. The information released monthly contains routine revisions due to the replacement of estimations by new data received in the meantime, and, to a lesser extent, the replacement of values previously reported by corrections reported by the enterprises. The following table shows the impact of those revisions on the year-on-year rate of change (three months) disseminated in the previous press release:

YEAR-ON-YEAR GROWTH RATE - JUNE TO AUGUST 2020		
	PREVIOUS PUBLICATION	CURRENT PUBLICATION
EXPORTS	-6.5	-6.7
IMPORTS	-18.5	-18.1

8. The BEC nomenclature - Classification by Broad Economic Categories doesn't include the *Gold for monetary use* (CN 71082000) and *Coins, including coins with legal tender (except medals, coins mounted in objects of personal adornment coins with character collectibles with numismatic value, waste and scrap)* (CN 71189000). The sum of the various categories of the BEC may not match with total trade, due to these exclusions and also for confidentiality reasons.

9. Intra-EU trade concerning Euro Zone includes, since 2017, stores and provisions within the framework of Intra-EU trade, which in the previous years are included in non-Euro Zone. However, given the slight weight (lower than 0.1%) in total trade, data are comparable for the all series available.

10. Unit Value Indices for International Trade in Goods

The monthly unit value indices for September 2020 can be consulted within two working days on Statistics Portugal Portal (through the following links):

- [Monthly unit value indices of exports \(Month-on-month growth rate, price - %\)](#)
- [Monthly unit value indices of exports \(Month-on-month growth rate, value - %\)](#)
- [Monthly unit value indices of exports \(Month-on-month growth rate, volume - %\)](#)
- [Monthly unit value indices of imports \(Month-on-month growth rate, price - %\)](#)
- [Monthly unit value indices of imports \(Month-on-month growth rate, value - %\)](#)
- [Monthly unit value indices of imports \(Month-on-month growth rate, volume - %\)](#)

The starting Universe corresponds to International Trade in Goods, set on a 40 days basis for the reference month, with the most up to date results at that moment for both periods (month and month-on-month). Definitive results for 2012 to 2018 and preliminary results for 2019 to 2020 are used for the calculation of Quarterly Indices. The monthly indices are consistent with the quarterly indices (40 days), by applying the Chow-Lin method.

For the purposes of calculating the Unit Value Indices, there are some exclusions in International Trade to be considered, with a low significance in total values, namely transactions with a statistical value lesser than EUR 1 000 and according to the number of observations by enterprise/Economic Area/CN8, Chapters 98 and 99 of the CN and records with a net mass of less than 0.5 kg. However, the representativeness of the sample in each product group is guaranteed, reaching a total coverage of more than 80%.

The unit value indices are calculated at the most detailed level of information (CN8, around 9 500 codes), and aggregated as *Paasche* indices (price) by CPA (Statistical Classification of Products by Activity) for the quarterly indices. Monthly indices are disseminated only for total and total excluding petroleum products. They indicate the change over the same period of the previous year. It is also important to mention that these indices correspond to unit value indices rather than real effective price indices, thus reflecting apart from the changes in prices, also the changes in the composition and in the quality of the goods considered at the most detailed level of information.

The dissemination of the quarterly indices is ensured in the usual International Trade Statistics press release, according to the following calendar:

REFERENCE PERIOD	DISSEMINATION DATE INTERNATIONAL TRADE (40 DAYS)	MONTHLY INDICES	QUARTERLY INDICES	
		INDICATORS (+2 WORK DAYS)	INDICATORS	REFERENCE QUARTER
JANUARY	11-03-2020	13-03-2020	11-03-2020	4 th QUARTER/19
FEBRUARY	09-04-2020	14-04-2020		
MARCH	08-05-2020	12-05-2020		
APRIL	09-06-2020	15-06-2020	09-06-2020	1 st QUARTER/20
MAY	10-07-2020	14-07-2020		
JUNE	07-08-2020	11-08-2020		
JULY	09-09-2020	11-09-2020	09-09-2020	2 nd QUARTER/20
AUGUST	09-10-2020	13-10-2020		
SEPTEMBER	09-11-2020	11-11-2020		
OCTOBER	10-12-2020	14-12-2020	10-12-2020	3 rd QUARTER/20
NOVEMBER	08-01-2021	12-01-2021		
DECEMBER	09-02-2021	11-02-2021		

The quarterly indices related to the period 2012-2020 are available as statistical indicators on Statistics Portugal Portal, with data broken down by Statistical Classification of Products by Activity (CPA), including the corresponding value and volume indices.

The monthly indices related to the period 2012-2020 are available as statistical indicators on Statistics Portugal Portal, with data available for the total and total excluding petroleum products, including the corresponding value and volume indices.