

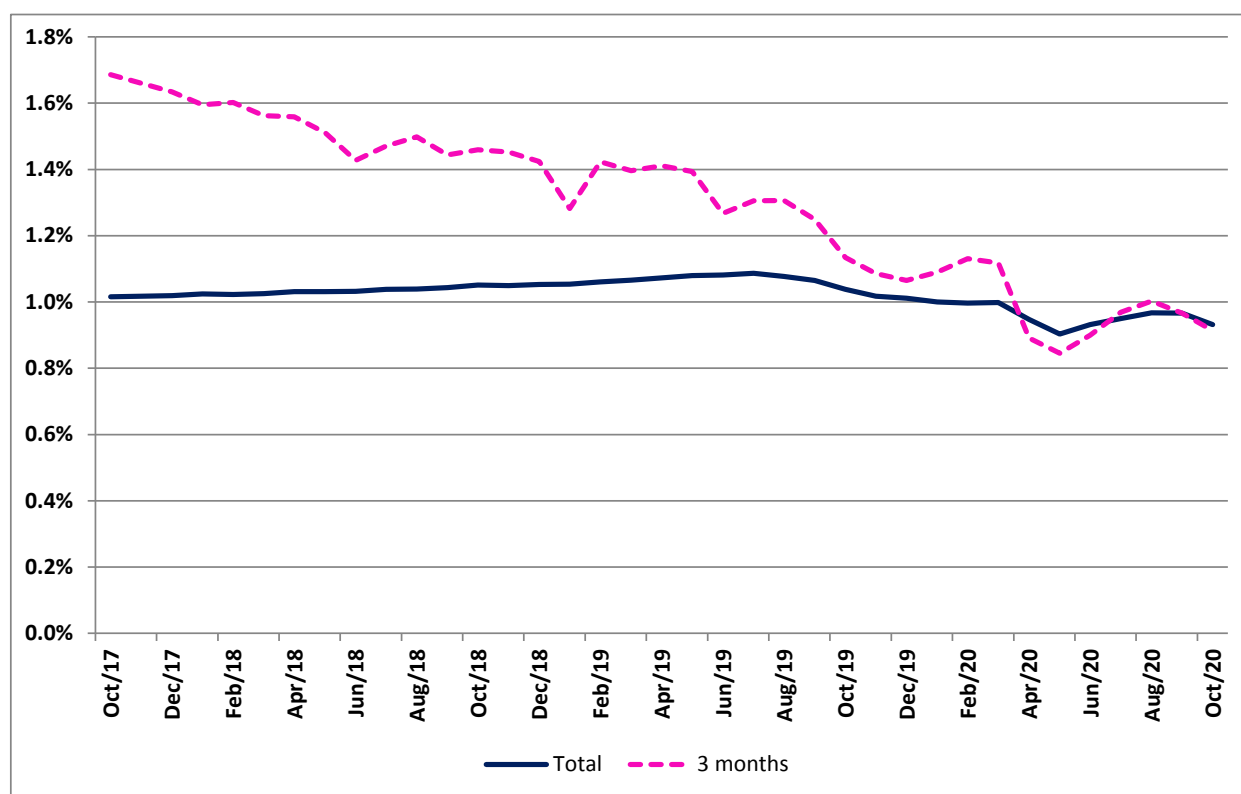
Implicit interest rates in housing loans

October 2020

Interest rate decreased to 0.932% while owed capital and monthly loans repayments stood at 54,645 Euros and 227 Euros, respectively

The implicit interest rate for all housing loan agreements ¹ decreased from 0.966% in September to 0.932% in October. For the contracts that were closed in the previous three months, the interest rate decreased from 0.966% to 0.914%. The average value of owed capital increased 161 Euros, reaching 54,645 Euros. The average value of loan repayments increased 1 euro to 227 Euros.

Implicit interest rates in housing loans



The implicit interest rates, average owed capital and monthly loan repayment figures can be found in the next table.

The November press release will be available on December 22nd

¹ Additional details on how this statistic is compiled are available from the Implicit interest rates in housing loans methodology, which can be downloaded from Statistics Portugal’s website. This methodology is only available in Portuguese.

Annex: Interest rates, Owed capital and Loan repayments in housing loans

Period	Total	Monthly Average		
		from which Housing Acquisition	3 months from which Housing Acquisition	
Implicit interest rates in housing loans (%)				
Oct/19	1.038%	1.061%	1.134%	1.120%
Nov/19	1.017%	1.040%	1.086%	1.062%
Dec/19	1.011%	1.032%	1.065%	1.038%
Jan/20	1.000%	1.022%	1.090%	1.081%
Feb/20	0.997%	1.018%	1.131%	1.128%
Mar/20	0.998%	1.019%	1.118%	1.115%
Apr/20	0.947%	0.964%	0.891%	0.882%
May/20	0.903%	0.918%	0.845%	0.838%
Jun/20	0.932%	0.946%	0.900%	0.887%
Jul/20	0.950%	0.966%	0.969%	0.963%
Aug/20	0.967%	0.983%	1.003%	0.994%
Sep/20	0.966%	0.985%	0.966%	0.961%
Oct/20	0.932%	0.951%	0.914%	0.911%
Average of owed capital (Euros)				
Oct/19	53,231	60,001	103,208	110,914
Nov/19	53,426	60,221	102,130	110,658
Dec/19	53,460	60,287	102,938	111,458
Jan/20	53,608	60,463	105,127	111,429
Feb/20	53,755	60,634	105,896	112,928
Mar/20	53,840	60,739	106,140	113,168
Apr/20	53,886	60,820	107,887	114,973
May/20	54,010	60,898	108,189	115,962
Jun/20	54,126	60,803	108,460	117,472
Jul/20	54,203	60,890	109,242	117,361
Aug/20	54,317	60,998	107,928	116,712
Sep/20	54,484	61,148	108,249	117,302
Oct/20	54,645	61,318	109,727	118,718
Loan repayments (Euros)				
Oct/19	246	268	312	339
Nov/19	246	269	336	366
Dec/19	248	270	365	398
Jan/20	247	269	337	361
Feb/20	248	269	342	368
Mar/20	249	271	336	362
Apr/20	237	258	272	291
May/20	227	246	258	277
Jun/20	228	245	275	300
Jul/20	226	243	286	312
Aug/20	226	245	285	311
Sep/20	226	245	283	312
Oct/20	227	245	290	318