



12 December, 2008

## Construction: building permits and completed buildings

3rd Quarter 2008

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### **Building permits and completed buildings trending downwards**

The building permits and completed buildings in the 3rd Quarter of 2008 had the lowest figures since 2001.

In the third quarter of 2008, more than 9,000 building permits were licensed, and approximately 7,200 buildings were completed. These figures represent negative annual average changes of 11.4% and 17.2%, respectively.

From the previous quarter, the number of building permits decreased by 11.2% and of completed buildings decreased by 11.1%.

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