



# SYNTHESIS INE @ COVID-19

January . 06 . 2021

Statistics Portugal makes available the weekly report for monitoring the social and economic impact of the COVID-19 pandemic.

This report covers the press releases concerning:

- Survey on bank evaluation on housing – November 2021, published on December 28;
- Business turnover, employment, wages, and hours worked index in retail trade – November 2021, published on December 29;
- Industrial production index – November 2021, published on December 30.

For further details, see the links available throughout this press release.

## Bank appraisals rose to €1,272 per square metre

The median bank appraisal value in November 2021 was €1,272 per m<sup>2</sup>, up €21 on the previous month.

All regions recorded increases in the previous month, except for Alentejo and Região Autónoma da Madeira, which maintained the same value. The largest variations were recorded in Centro and Algarve (2.2% and 2.1%, respectively).

In comparison with the same period of the previous year, the median value of the appraisals increased by 11.2% (10.6% in October). The largest variation was registered in Área Metropolitana de Lisboa (11.1%) and the lowest occurred in Região Autónoma dos Açores (0.5%).



Median value of bank appraisals – November 2021  
Apartments and houses  
(euros/m<sup>2</sup>)



In November, the number of reported bank appraisals, which support the results presented, was around 29.6 thousand (8.7% more than in the same month of the previous year). Of these:

- About 18,900 were apartment appraisals;
- Some 10,700 were house appraisals.

The analysis by type of dwelling reveals that, in November 2021 and in year-on-year terms, the median bank appraisal value:

- In apartments, it increased by 11.9%, to €1,401/m<sup>2</sup>;
- Concerning houses, it increased by 8.1%, to €1,031/m<sup>2</sup>.

In November 2021, compared to the previous month, the median bank appraisal value:

- In apartments:
  - » In T2 type apartments it rose by €10, to €1,422/m<sup>2</sup>;
  - » In T3 apartments, it increased by €19, to €1,248/m<sup>2</sup>.

These two types together accounted for 80.3% of the apartment appraisals carried out.

- In houses:
  - » T2: it rose by 20 euros, to €976/m<sup>2</sup>;
  - » T3: it increased by €22, to €1,019/m<sup>2</sup>;
  - » T4: it grew by €14, to €1,092/m<sup>2</sup>.

These three types together accounted for 88.9% of the house appraisals.

More information is available at:  
[Survey on bank evaluation on housing – November 2021](#)  
(28 December 2021)

## Retail trade sales increased by 9.9%

In November 2021, the Retail Trade sector registered the following year-on-year rates of change:

- Turnover Index<sup>1</sup>: 9.9% (3.3% in October);
- Employment index: 2.3% (2.0% in October);
- Wages and salaries index: 4.8% (5.8% in October);
- Hours worked index<sup>2</sup>: 4.9% (1.8% October).

The month-on-month rate of change of the Retail Trade Turnover Index in November was 2.8% (2.3% in the previous month).

<sup>1</sup> Total index, adjusted for calendar and seasonal effects, deflated.

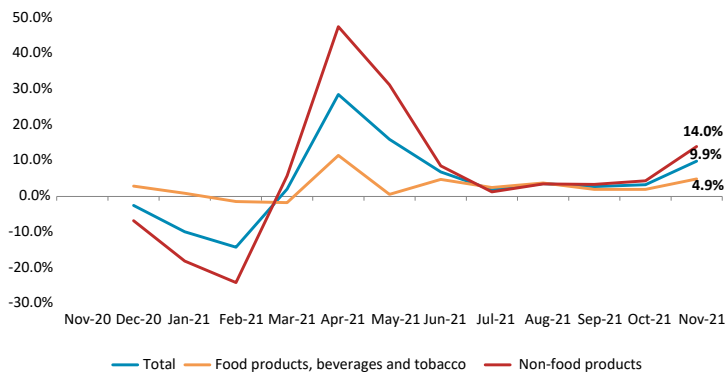
<sup>2</sup> The index of hours worked was adjusted for calendar effects.



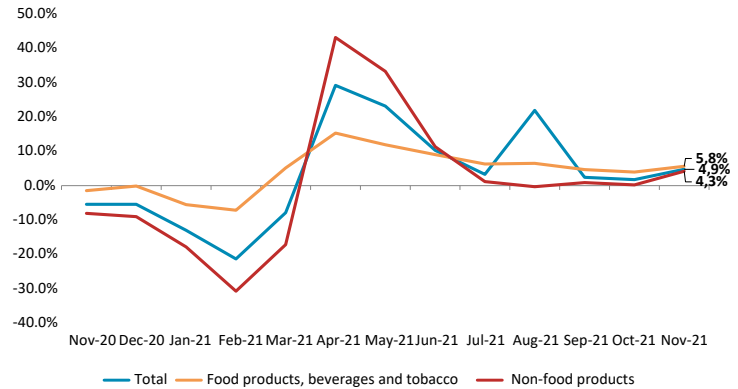
# SYNTHESIS INE @ COVID-19

January . 06 . 2021

Turnover in Retail Trade  
year-on-year rate of change (%)



Hours Worked  
year-on-year rate of change (%)



More information is available at:  
[Business turnover, employment, wages, and hours worked in retail trade – November 2021](#)  
(29 December 2021)

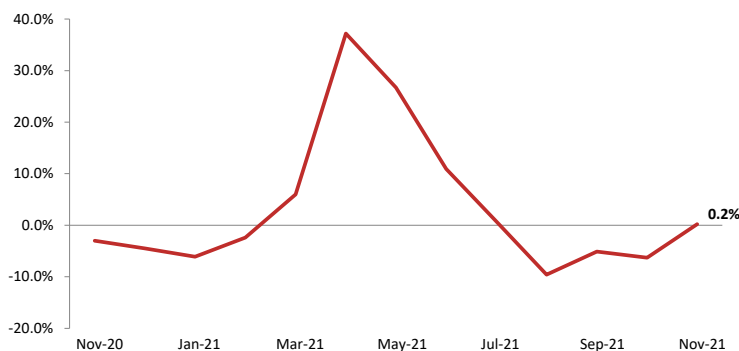
## Industrial Production registers a year-on-year rate of change of 0.2%

The Industrial Production Index (IPI) registered a year-on-year growth of 0.2% in November 2021 (-6.3% in the previous month).

Excluding *Energy*, the rate of change concerning the IPI was 3.2% (-1.3% in October).

The rate of change in *Manufacturing industry* stood at 0.8% (-3.4% in the previous month).

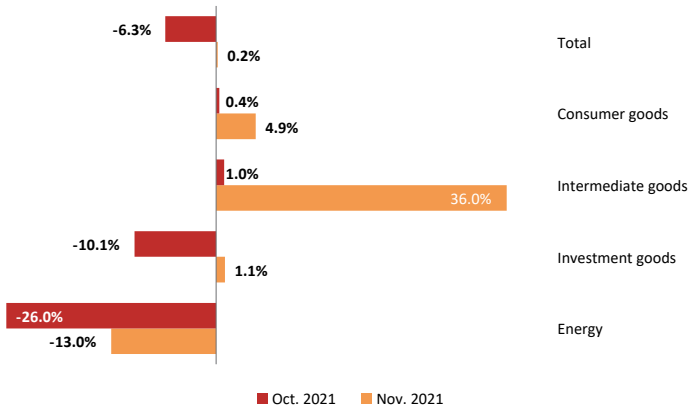
Industrial Production Index  
(Year-on-year rate of change)  
Total



# SYNTHESIS INE @ COVID-19

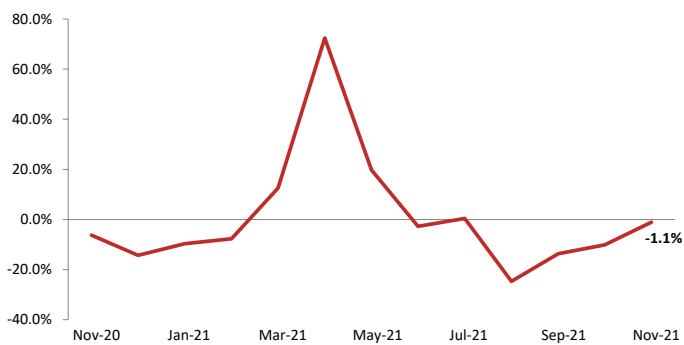
January . 06 . 2021

IPI - Total and Main Industrial Groupings  
(Year-on-year rate of change)

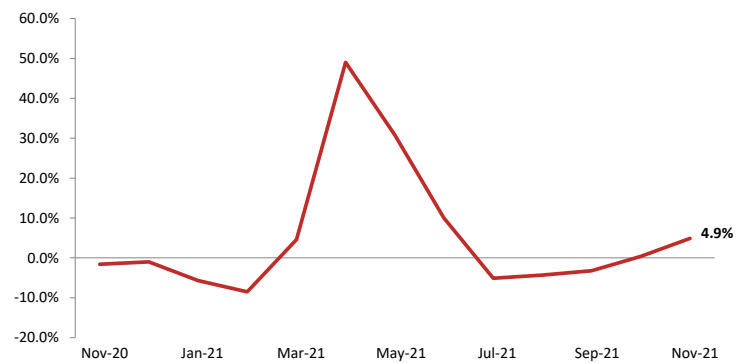


In November 2021, all the major industrial groupings that make up the IPI improved in comparison with the previous month, although with differing performances.

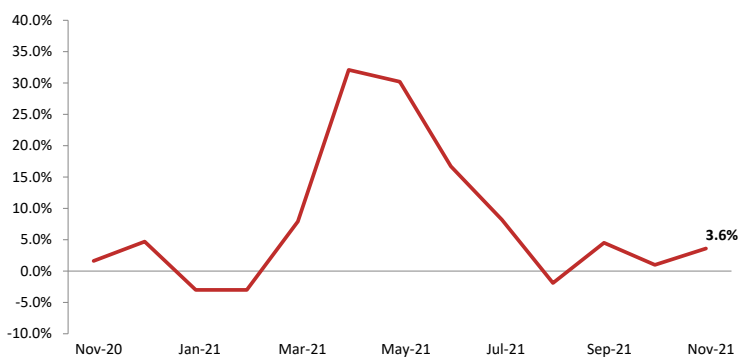
Industrial Production Index (Year-on-year rate of change)  
Investment goods



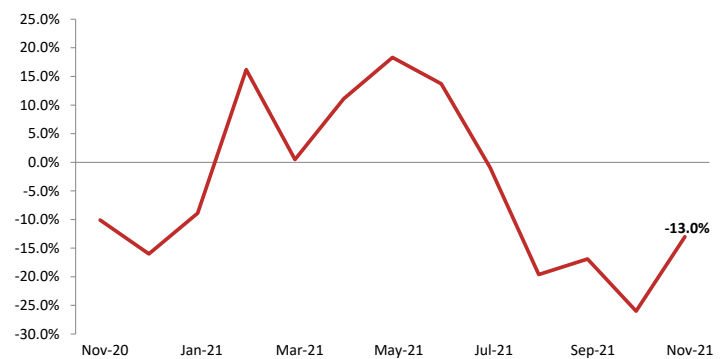
Industrial Production Index (Year-on-year rate of change)  
Consumer goods



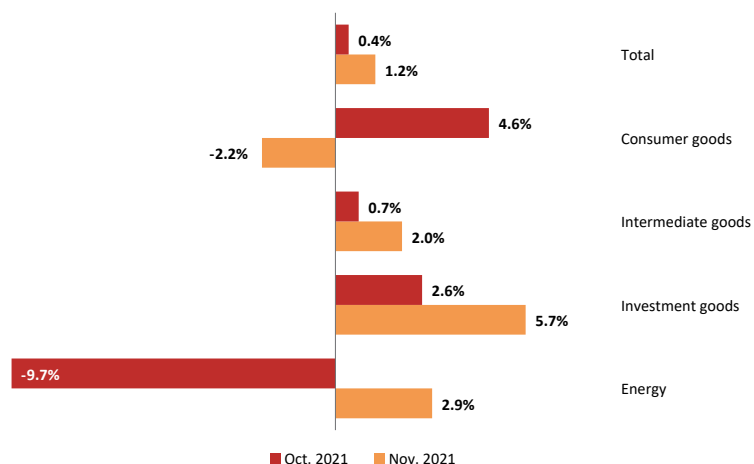
Industrial Production Index (Year-on-year rate of change)  
Intermediate goods



Industrial Production Index (Year-on-year rate of change)  
Energy



## IPI - Total and Main Industrial Groupings (month-on-month rate of change)



Compared to the previous month, in November 2021:

- The IPI registered a rate of change of 1.2% (0.4% in October);
- All the major industrial groupings registered positive year-on-year rates of change, except *Consumer goods*.

More information is available at:  
[Industrial production index – November 2021](#)  
 (30 December 2021)

The series *INE@COVID-19 synthesis* was started in April 2020, making available the aggregation of some of the most relevant official statistical findings released each week, focussing on the pandemic situation that was then declared in Portugal.

The same purpose also led to the creation of the *Special INE COVID-19* area in Statistics Portugal's website, which also includes other aggregated data under the same theme.

This issue concludes the series *INE@COVID-19 synthesis*; however, the contents that have been published in this area will be included in the Monthly Statistical Bulletin, starting in January.

With that goal in mind, Statistics Portugal will continue to help decision-makers of public and private entities, and the general public, monitoring not only the social and economic impact of the pandemic but also the main findings of the remaining statistical production activity conducted by Statistics Portugal.