

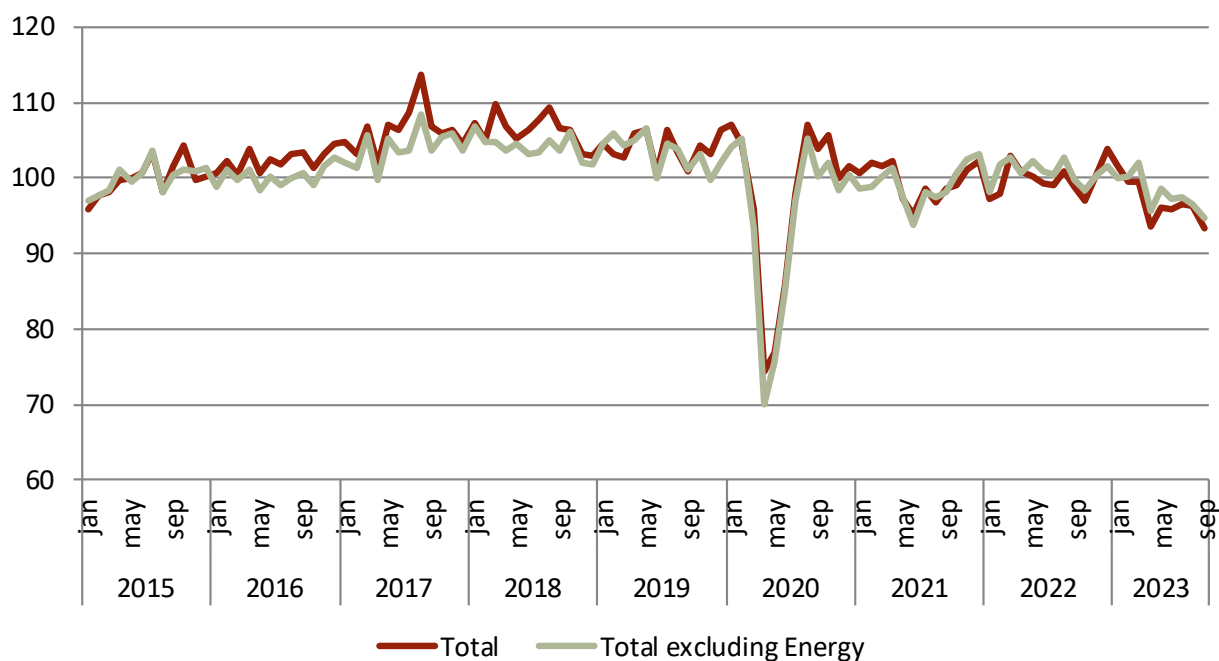


November 2nd 2023
Industrial Production Index
September 2023

INDUSTRIAL PRODUCTION INDEX CHANGE RATE WAS -5.6%

Industrial Production¹ year-on-year change rate was -5.6% in September (-4.7% in August). Excluding the *Energy* grouping, the variation was -5.1% (-6.0% in the previous month). Manufacturing Industry year-on-year change rate was -6.1% (-6.2% in August). The monthly change rate of the total index was -3.0% (-0.3% in the previous month). In the 3rd quarter of 2023, the aggregate index decreased 4.3% in year-on-year terms (in the 2nd quarter, this change rate was -5.0%).

Figure 1. Industrial Production Index, Base 2015=100
Total and excluding *Energy*



Next press release - December 4th 2023

¹ Adjusted for calendar and seasonal effects