



16 March, 2009

## Construction: building permits and completed buildings 4th Quarter 2008

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### **Building permits and completed buildings trending downwards**

The building permits and completed buildings in the 4th Quarter of 2008 had the lowest figures since 2001.

In the fourth quarter of 2008, about 8,900 building permits were licensed, and approximately 7,000 buildings were completed. These figures represent annual average decreases of 13.7% and 11.9%, respectively.

From the previous quarter, the number of building permits decreased by 2.5% and of completed buildings decreased by 16.4%.

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