



29 June, 2009

Interest rates implicit in housing loans

May 2009

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### **Decrease in Interest rate on housing loans for the 5<sup>th</sup> consecutive month**

The interest rate on housing loans stood at 3.616% in May, down by 0.502 percentage points (p.p.) compared with the previous month, with a decrease of 2.361 p.p. from December 2008. This rate is close by October 2005 level. The average loan repayments decreased €14. The implicit interest rate on contracts signed over the last 3 months dropped by 0.447 p.p. to 3.067%.

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