



27 November, 2009

Interest rates implicit in housing loans

October 2009

Decrease in Interest rate on housing loans for the 10th consecutive month

The interest rate on housing loans stood at 2.211% in October, down by 0.149 percentage points compared with the previous month. With a decrease of 3.765 percentage points from December 2008, this value is the new lowest one of the time series initiated in November 2003. The average loan repayments decreased €4, to €259 (since the beginning of the year it decreased €110), which is, also, the lowest value of all time series. The implicit interest rate on contracts signed over the last 3 months dropped by 0.094 percentage points to 2.277%.
