



29 December, 2009

Quarterly Sector Accounts

3rd quarter of 2009

Quarterly national accounts for institutional sectors

In the third quarter of 2009 there was a slight improvement of the net borrowing of the Portuguese economy (from 9.4% in the year ended in the second quarter of 2009 to 8.7% of the GDP in the year ended in the third quarter). This improvement reflected however different evolutions of the financing needs of the resident institutional sectors. The net borrowing of the general government sector increased to 7.5% of GDP (6.8% in the year ended in the 2nd quarter) while the net borrowing of the other resident sectors as an all decreased to 1.2% of GDP (2.6 % in the year ended in 2nd quarter).

Despite the slight decline in gross savings, in the year ended in the 3rd quarter of 2009, the net lending of households remained at the same level of the previous quarter, 3.2% of GDP.

In the attached excel file, summary tables are presented.