



01 March, 2010

## Interest rates implicit in housing loans

January 2010

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### Interest rate on housing loans slows its downward trend

The interest rate on housing loans stood at 1.919% in January, down by 0.067 percentage points compared with the previous month. With a decrease of 4.057 percentage points from December 2008, this value is the new lowest one of the time series initiated in November 2003. The average loan repayments stood at €252, which is, also, the lowest value of all time series (since the beginning of the year this decrease was €117). The implicit interest rate on contracts signed over the last 3 months dropped by 0.025 percentage points to 2.058%.

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