



28 June, 2010

## Interest rates implicit in housing loans

May 2010

---

### Interest rate on housing loans still decreasing but at a slower pace

The interest rate on housing loans stood at 1.808% in May, down by 0.012 percentage points (p.p.) compared with the previous month, yet a less pronounced decline than the one observed in April (0.016 p.p.). The average loan repayments stabilised at 250€ for the third consecutive month. The implicit interest rate on contracts signed over the last 3 months was 2.042%, increasing 0.010 p.p. from the previous month. The average loan repayments for the same period of contracts stood at €296, down by €5 from the same value in April.

---